



**A REGULAR MEETING OF THE OPERATING COMMITTEE
of the
CENTRAL COAST WATER AUTHORITY**

AGENDA

**Chairman – Paeter Garcia
Vice Chairman – Shad Springer**

Thursday, July 9, 2026
9:00 AM
at 255 Industrial Way, Buellton, California 93427

Members of the public may participate by video call or telephone via [Microsoft Teams meeting](#)
Meeting ID: 254 293 322 968 331 Passcode: bt98bR6k

or by dialing [+1 323-484-5095](#), and entering access Code/Meeting ID: 951 431 335#

Please note: public participation by video call or telephone is for convenience only and is not required by law. If technical interruptions to the video call/telephone occur, the chair has the discretion to continue the meeting and participants are invited to take advantage of the other participation options above.

Public Comment on agenda items may occur via video call or telephonically, or by submission to the Board Secretary via email at lfw@ccwa.com no later than 8:00 a.m. on the day of the meeting. In your email, please specify (1) the meeting date and agenda item (number and title) on which you are providing a comment and (2) that you would like your comment read into the record during the meeting. If you would like your comment read into the record during the meeting (as either general public comment or on a specific agenda item), please limit your comments to no more than 250 words.

Every effort will be made to read comments into the record, but some comments may not be read due to time limitations. Please also note that if you submit a written comment and do not specify that you would like this comment read into the record during the meeting, your comment will be forwarded to Committee members for their consideration.

Pursuant to Government Code section 54957.5, non-exempt public records that relate to open session agenda items and are distributed to a majority of the Committee less than seventy-two (72) hours prior to the meeting will be available on the CCWA internet web site, accessible at <https://www.ccwa.com>.

★ indicates written report

- I. **Call to Order and Roll Call**
- II. **Public Comment – (Any member of the public may address the Committee relating to any matter within the Committee’s jurisdiction. Individual Speakers may be limited to five minutes; all speakers to a total of fifteen minutes.)**
- III. **Election of Officers**
Staff Recommendation: Take nominations from Committee.
- IV. **Consent Calendar**
 - A. Minutes of the March 12, 2026 Operating Committee Meeting ★
Staff recommendation: Approve consent calendar.
- V. **Executive Director’s Report**
 - A. Operations Update
Staff Recommendation: Informational item only.
 - B. Water Supply Situation Report
Staff Recommendation: Informational item only.
 - C. Water Transfers Update ★
Staff Recommendation: Informational item only.

- D. Potential Water Management Programs Update
Staff Recommendation: Informational item only.
- E. Willow Springs Water Bank Memorandum of Interest ★
Staff Recommendation: Recommend the CCWA Board of Directors authorize the execution of the Willow Springs Water Bank Memorandum of Interest with Antelope Valley Water Storage, LLC.
- F. Ad-Hoc Committee for the Purpose of Examining CCWA Water Management Procedures and Developing and Recommending Changes to Those Procedures ★
Staff Recommendation: Recommend to CCWA Board of Directors the formation of an ad hoc committee whose members are members of the Operations Committee for the purpose of examining CCWA Water Management Procedures and developing and recommending changes to those procedures.
- G. Annual Coastal Branch Maintenance Outage and Pipeline Water Quality Update
Staff Recommendation: Informational item only.
- H. Calendar Year 2027 DWR Statement of Charges ★
Staff Recommendation: Informational item only.
- I. State Water Contractors Update
Staff Recommendation: Informational item only.

VI. Reports from Committee Members for Information Only

VII. Items for Next Regular Meeting Agenda

VIII. Date of Next Regular Meeting: October 8, 2026

IX. Adjournment

**MINUTES OF THE
CENTRAL COAST WATER AUTHORITY
OPERATING COMMITTEE**

March 12, 2026

I. Call to Order and Roll Call

Mr. Garcia, Committee Chair, called the March 12, 2026 Central Coast Water Authority Operating Committee meeting to order at 9:01 a.m.

Committee members present:

Paeter Garcia	- Santa Ynez River Water Conservation District, ID#1
Maso Motlow	- Carpinteria Valley Water District
Ryan Drake	- Goleta Water District
Shad Springer	- City of Santa Maria
Nick Turner	- Montecito Water District

II. Public Comment

There was no public comment.

III. Consent Calendar

A. Approve Minutes of the January 8, 2026 Operating Committee Meeting

A motion by to approve the consent calendar was made by Mr. Springer, seconded by Mr. Drake and carried with Mr. Drake, Mr. Garcia, Ms. Motlow, Mr. Springer and Mr. Turner in favor and none opposed.

IV. Executive Director's Report

A. Operations Update

Mr. David Beard, CCWA Deputy Director, reviewed several projects, including the chemical containment recoating project at the Polonio Pass Water Treatment Plant (PPWTP) and a potential leak investigation at the PPWTP. Mr. Beard provided details about the perceived leak, which was thought to be located between the Chlorine Contact Basin and the outlet vault. However, after the leak investigation commenced, the treated water seepage stopped. If the leak resumes a plant outage may be necessary for repair.

The current spread of Golden Mussels was also reviewed. The mussels have become pervasive in DWR facilities and will begin to impact DWR costs, but the PPWTP processes are effectively keeping them from CCWA facilities.

B. Water Supply Situation Report

The current statewide precipitation indices, reservoir levels and snowpack levels were provided for the information of the Committee.

CCWA's water delivery schedule through February 28, 2026 was reviewed, and Mr. Beard noted the amount of water that was subject to spill in the event San Luis Reservoir spills.

C. San Luis Reservoir Storage Forecast and Article 21 Procedures

The probability of Article 21 water, which is made possible in the event storage levels at San Luis Reservoir are exceeded, was reviewed. Mr. Beard reviewed the potential to surcharge in the Federal storage space in San Luis Reservoir, as well as the allocation of carryover water for each State Water Contractor.

For the potential loss of carryover water, CCWA currently has the potential to lose almost 28,000 AF based on the carryover amount being stored by project participants versus the contractor Table A amount. Article 21 water is available in equal amounts to water being spilled, and the process to request delivery of Article 21 water was explained.

Mr. Peter Thompson, CCWA Associate Director, reviewed a potential transfer agreement that may allow CCWA Project Participants to use another State Water Contractor's San Luis Reservoir storage space in the event of spill. Participants in the Surplus Water Transfer Program (SWTP) could participate in the event the agreement comes to fruition, and Mr. Ray Stokes, CCWA Executive Director, stated paperwork to enroll in the SWTP will be distributed to CCWA project participants who did not elect to participant previously.

D. Strategic Plan for CCWA

Mr. Thompson reviewed some of the larger decisions which will be coming before CCWA's governing bodies in upcoming years and stated a process to navigate long-term planning to align priorities and resources is being investigated, including bringing in a facilitator for long-term planning. The Committee noted that input from the Operating Committee would be valuable in establishing operating needs and coordination of CCWA goals and requested involvement from the beginning of the process.

E. CCWA FY 2026/27 Preliminary Budget

Ms. Dessilava Mladenova, CCWA Controller, provided an overview of the preliminary FY 2026/27, noting the overall budget amount increased by \$9.1 million, from \$61.6 million in FY 2025/26 to \$70.7 million in FY 2026/27, primarily due to an increase in DWR costs. The allocation of credits was reviewed and the use of credits in FY 2025/26 and effect on payments if participants determine to use credits in the current FY budget was discussed.

Total CCWA Expenses are increasing from \$16.6 million in FY 2025/26 to \$17.2 million in FY 2026/27, or approximately \$575,000. Additional details on projects, components of fixed and variable budget costs and the estimated rate per acre foot based on variable costs.

F. State Water Contractors Update

Mr. Thompson noted that the State Water Contractors have been focused on subsidence issues, and CCWA has issued a letter of support for SB 872, which

will allocate \$115 million from Greenhouse Gas Reduction Fund towards addressing subsidence issues.

V. Reports from Committee Members for Information Only

There were no reports from the Committee members.

VI. Date of Next Regular Meeting:

The date of the next Regular meeting is July 9, 2026.

VII. Adjournment

The meeting was adjourned at 12:02 PM.

Respectfully submitted,

Elizabeth F. Watkins
Secretary to the Board



CENTRAL COAST WATER AUTHORITY
MEMORANDUM

July 1, 2026

TO: CCWA Operating Committee

FROM: David R. Beard
Deputy Director of Operations and Engineering

SUBJECT: Water Transfer Update

SUMMARY

This report provides Staff's continuing update on the status of implementation of Central Coast Water Authority (CCWA) Assistance Agreements with Montecito Water District (MWD), La Cumbre Mutual Water Company (LCMWC) and the 2026 Surplus Water Transfer Program (SWTP).

RECOMMENDATION

None. For information only.

DISCUSSION

The CCWA Board of Directors (Board) have previously approved Assistance Agreements with Montecito Water District (MWD) to assist with implementation of a proposed transfer and exchange of MWD's State Water Project (SWP) allocation with Homer, LLC (Homer); and with La Cumbre Mutual Water Company (LCMWC) to assist with implementation of proposed transfers pursuant to the agreement between LCMWC and Homer. Under the Assistance Agreements, CCWA will coordinate with the Department of Water Resources (DWR) and other SWP Contractors, on behalf of MWD and LCMWC. The CCWA Board also approved a 2026 SWTP Participation Agreement. Under the 2026 SWTP Participation Agreement, CCWA will coordinate with other SWP Contractors to develop water transfer and/or exchange opportunities for interested CCWA Participants.

MWD Transfer Program

In 2025, CCWA received a fully executed copy of the DWR agreement governing MWD's non-permanent Table A transfer program. In 2026, CCWA continued to assist with implementation of MWD's non-permanent Table A transfer program by executing an amendment to the DWR agreement to include additional SWP water delivery points within Kern County Water Agency's service area.

LCMWC Transfer Program

Oak Flat Water District is the lead agency for the California Environmental Quality Act (CEQA) analysis and recirculated a draft Initial Study/Negative Declaration (IS/ND) for public review. CCWA staff is assisting with LCMWC's proposed transfer program by preparing an addendum

to tier off of the adopted IS/ND. CCWA Board approval of the proposed LCMWC water management program and compliance with all requirements of the Water Management Amendment will be requested at a future Board Meeting.

SWTP Participation Agreement

CCWA staff transmitted potential transfer and exchange opportunities to interested CCWA Participants and developed a water management program agreement with Dudley Ridge Water District, Berrenda Mesa Water District, Lost Hills Water District, Belridge Water Storage District, and Wheeler Ridge-Maricopa Water Storage District (Westside Districts). On June 25, 2026, the CCWA Board approved the proposed short-term SWP water transfer agreement to the Westside Districts. CCWA staff will assist with implementation of the short-term SWP water transfers for CCWA Participants that have executed the 2026 SWTP Participation Agreement.

ENVIRONMENTAL REVIEW

None. Not applicable.



CENTRAL COAST WATER AUTHORITY
MEMORANDUM

July 9, 2026

TO: CCWA Operating Committee

FROM: Peter Thompson
Executive Director

SUBJECT: Willow Springs Water Bank Memorandum of Interest

SUMMARY

Staff requests that the Operating Committee recommend the CCWA Board of Directors authorize the execution of the Willow Springs Water Bank Memorandum of Interest (MOI) with Antelope Valley Water Storage, LLC (AVWS). The MOI involves no financial commitment. It affirms CCWA's interest in the Willow Springs Water Bank (WSWB) Project and commits the parties to work together in good faith as the Project develops. The MOI does not make CCWA a Participant and does not obligate CCWA to any funding. A funding commitment would arise only if CCWA later negotiates and executes a separate banking agreement, which the Board would review and approve on its own merits.

RECOMMENDATION

Recommend the CCWA Board of Directors authorize the execution of the Willow Springs Water Bank Memorandum of Interest with Antelope Valley Water Storage, LLC.

BACKGROUND

AVWS, an affiliate of CIM Group, is developing the WSWB Project, a conjunctive-use and reservoir-reoperation project on approximately 1,870 acres in the Antelope Valley Groundwater Basin in Kern County. The Project would integrate State Water Project conveyance with south-of-Delta groundwater storage. As planned, it would provide up to 1,000,000 acre-feet (AF) of storage, 250,000 AF per year of delivery, and 225,000 AF per year of recovery and return capacity. The Project has been conditionally awarded up to \$128.3 million in Proposition 1 grant funding, and AVWS is seeking State Water Project contractors, municipalities, and other public agencies to participate. CCWA has taken part in preliminary discussions regarding potential participation.

KEY MOI TERMS, TIMELINES, AND DATES

The MOI is a non-binding statement of interest that sets out guiding principles for a possible future banking agreement (the Contract). Key points include:

- The MOI does not make CCWA a Participant or commit any funding. No contribution becomes payable unless and until CCWA enters into a Contract, which the Board would separately approve.

- Of the MOI's provisions, only the Purpose, Term, and Miscellaneous sections are binding. Each is procedural in nature, and none creates a financial obligation.
- The term begins on the Effective Date (the date of signing) and runs until the earlier of the first anniversary of that date or execution of a Contract. If no Contract is reached, the MOI continues on a year-to-year basis. Either party may terminate at any time upon written notice.
- Exhibit A sets out a phased schedule. Phase 1A, Feasibility Confirmation, is in progress; Phase 1B covers Design Development and Preconstruction; and Phase 2 covers Construction. AVWS will provide CCWA with updated schedules and budgets as the Project advances.

ENVIRONMENTAL REVIEW

Approval and adoption of the MOI is exempt from CEQA pursuant to CEQA Guidelines Section 15061(b)(3), which provides that a project is exempt from CEQA when it is covered by the general rule that CEQA only applies to projects which have the potential for causing a significant effect on the environment and does not apply where it can be seen with certainty that there is no possibility of a significant effect.

Attachment:

Willow Springs Water Bank Memorandum of Interest



Willow Springs Water Bank

MEMORANDUM OF INTEREST (Willow Springs Water Bank)

This MEMORANDUM OF INTEREST (this “**MOI**”) is made and entered into this ___ day of ____, 2025 (the “**Effective Date**”) by and between ANTELOPE VALLEY WATER STORAGE, LLC, a Delaware limited liability company (“**AVWS**”), on one hand, and _____, a _____ (“**Interested Party**”), on the other hand.

RECITALS

A. AVWS has acquired and is developing approximately 1,870 acres for the Willow Springs Water Bank Conjunctive Use Project (the “**Project**”) in the Neenach sub-basin of the Antelope Valley Groundwater Basin, situated in the northwest part of the Antelope Valley in Kern County, California. The Project is proposed as a conjunctive use and reservoir reoperation project that would integrate the State Water Project reservoir and conveyance system with south-of-Delta groundwater storage. The Project includes the development and operation of infrastructure including necessary pipelines, pump stations, power transmission lines, and other facilities needed to provide new water supply and storage.

B. The Project is currently planned to provide (i) up to 1,000,000 Acre Feet of Storage Capacity, (ii) up to 250,000 Acre Feet per year of Delivery Capacity, and (iii) up to 225,000 Acre Feet per year of Recovery and Return Capacity.

C. The Project is being developed in Phases:

Phase 1A (in progress) – Feasibility Confirmation: entitlements/CEQA approvals; completion of groundwater modeling and storage agreement with the Antelope Valley Watermaster;

Phase 1B – Design Development and Preconstruction: completion of entitlements, permitting, design development and preconstruction;

Phase 2 – Construction Phase: construction and commissioning of pipelines and connections to the State Water Project, well field & percolation ponds, power, and pump stations

D. The Project has been conditionally awarded up to \$128,274,876 of grant funding through California’s Proposition 1, Water Quality, Supply, and Infrastructure Improvement Act of 2014 (California Water Code Section 79750, et. seq.) (“**Prop 1**”). The Project has been allocated up to \$6,413,744 in early funding from its Prop 1 grant funds to pay for eligible Project Costs pursuant to funding agreements between the California Water Commission and the Southern California Water Bank Authority.

E. In order to fund Project Costs for Phase 1B and beyond, AVWS is looking for SWP water contractors, municipal entities and other public agencies that will pay to participate in and receive benefits from the Project and share pro rata in providing the public benefits required in order to obtain Prop 1 funding for the Project (“**Participants**”).

F. The Interested Party executing this MOI has expressed an interest in becoming a Participant in exchange for receiving a commitment from AVWS to provide Storage Capacity, Delivery Capacity and Recovery and Return Capacity in the Project.

G. In connection with Phase 1B, AVWS will seek to enter into one or more groundwater banking agreements (the “**Contract**”) with Interested Party and other Participants setting forth the Storage Capacity, Delivery Capacity and Recovery and Return Capacity allocated to each Participant and the commitment of Participants to provide funding to the Project. For avoidance of doubt, this MOI does not make Interested Party a

Participant or commit Interested Party to provide any funding for the Project unless and until AVWS and Interested Party execute a Contract.

H. The purpose of this MOI is to establish the guiding principles and preliminary terms to assist in the development of the Contract between AVWS and the Interested Party (AVWS and the Interested Party being sometimes collectively referred to herein as the “**Parties**” and individually, as a “**Party**”).

AGREEMENT

NOW THEREFORE, for good and valuable consideration, the Parties agree as follows:

1. **Purpose of this MOI.** While details still need to be finalized for a full and complete Contract to be reached; however, the Parties believe this document represents their mutual understanding of the allocation of Project benefits, costs, risks and development obligations. The Parties agree to take this MOI to their agency management and governing bodies to receive their feedback and input and then will work cooperatively and in good faith to consider the feedback and input and work to resolve issues identified and to negotiate in good faith to establish a Contract. Except for the provisions of Paragraphs 1, 2 and 10 of this MOI, which shall be binding on the Parties, nothing in this MOI shall be binding upon the Parties.

2. **Term; Renewal.** The term of this MOI shall commence upon the Effective Date and shall continue until the earlier to occur of (a) the first anniversary of the Effective Date, and (b) the execution of a Contract between AVWS and Interested Party. If a Contract has not been executed by the expiration of the then current term, the term of this MOI shall continue on a year-to-year basis. Notwithstanding the foregoing, either AVWS or Interested Party may elect in their sole discretion to discontinue negotiation of a Contract and terminate this MOI at any time upon notice to the other Party.

3. **Definitions.** In addition to the terms defined elsewhere in this MOI, as used in this MOI, the meaning of the terms hereinafter set forth shall be as follows:

“**Delivery Capacity**” means the capability of the WSWB Facility to accept, convey, and place into storage, either directly or through in lieu means, water delivered to the facility, such capability being measured as an annual quantity in acre feet.

“**Delivery Fee**” means the charge that a Participant pays for each acre foot of water that the Participant delivers for storage in the WSWB Facility.

“**First Priority Right**” means the first right of each Participant, on an instantaneous and annual basis, to use the specified Delivery, Storage, or Recovery and Return Capacities, which right is held in common with other Participants.

“**Initial Contribution**” means the initial contribution of each Participant towards Project Costs to be made upon the execution of the Contract.

“**Management Fee**” means the management and maintenance charges payable to AVWS or its designee, by each Participant for the management, maintenance and repair of the Project.

“**Partner Facilities**” means pipelines and other facilities owned and operated by other entities that are necessary for Participants to access benefits from the Project.

“**Project Costs**” means all hard and soft costs of entitling, designing, permitting and constructing the Project as shown on the Budget, as the same may be updated from time to time.

“**Project Water Right**” means the water right obtained and owned by AVWS for the WSWB.

“**Recovery Fee**” means the charge that a Participant pays for each acre foot of Water a Participant recovers from storage at the WSWB Facility.

“Recovery and Return Capacity” means the capability of the WSWB Facility to remove previously stored water from storage and to convey it to the point of return, measured as an annual quantity of acre feet.

“Storage Capacity” means the capability of the WSWB Facility to store water in a groundwater basin for purposes of subsequent removal and transport to a place where it will be beneficially used, measured in acre feet.

“WSWB Facility” means the Willow Springs Water Bank.

4. Public Benefit Agreements. Interested Party acknowledges that AVWS intends to enter into agreements for the administration of public benefits from the Project with various agencies of the State of California as required by the terms of Prop 1, including the California Department of Fish and Wildlife for pulse flows on the Feather River, and the Department of Water Resources for emergency response benefits. While these state agencies are not Participants and will not be party to a Contract, they have crucial roles in administering public benefits and in coordinating Project operations. Through future agreements between the AVWS and/or Participants and these State of California agencies, Participants will participate pro rata in these public benefits as stipulated under Prop 1.

5. Entitlement, Design and Construction. As the developer of the Project, AVWS is solely responsible for obtaining all entitlements for the Project, securing the Project site and any required property rights, acting as, or coordinating with, the lead agency with regard to complying with CEQA requirements for the Project, obtaining Project permits, evaluating funding options, obtaining necessary financing for Project capital costs, collecting funds for administration and payment of financing costs, payment of Project capital costs during construction (including debt service and reserves), entering into agreements needed to support development of the Project, and overseeing Project design and construction. AVWS shall design and construct the Project as necessary to convey water from the State Water Project to the WSWB Facility and sufficient facilities to convey water from the WSWB Facility to the agreed upon point of return for each Participant. Subject to the Contributions to be made by each Participant and receipt of Prop 1 funds, all costs and expenses to provide sufficient facilities to meet its obligations under the Contract shall be the responsibility of AVWS.

5.1 Project Schedule. The current Project schedule is attached to this MOI as **Exhibit A**. AVWS will provide Interested Party with updated schedules from time to time showing the progress of each Phase of development of the Project and anticipated milestones for the Project.

5.2 Project Budget. The current Project budget is attached to this MOI as **Exhibit B**. AVWS will be responsible for updating the Budget. Interested Party will be provided with and updated Budget from time as Project costs are determined.

5.3 Phase 1A: Status of Conveyance and Turnout Facilities. AB-52 and CEQA consultation for the originally proposed alignment of the Project has been completed, but AVWS will need to file an addendum due to re-routing necessary to avoid Joshua trees. AB-52 and CEQA consultation for AVEK’s west feeder alignment need to be completed, but all necessary easements are in place. Turn-in/turn-out connections to the State Water Project for the expanded Project are in progress, but AVWS may require support and or cooperation from Interested Party to obtain such connections.

6. Participants. Participants will have no oversight responsibilities or authority relating to the entitlement, permitting, design and/or construction of the Project. Participants are responsible for using their individual authority (authority to establish and collect taxes, taxing authority, etc.) to ensure reliable cashflow to the Project for the timely payment of Project costs (other than costs covered by Prop 1 and other grants, agreements for the administration of public benefits or Project financing obtained by AVWS). In consideration of the contributions to be made by each Participant towards Project Costs, a Participant shall be granted a First Priority Right to its allocation of Storage Capacity, Delivery Capacity and Recovery and Return Capacity. Participants shall cooperate with AVWS in satisfying public benefits and other Prop 1 requirements that are applicable to Participant. Interested Party acknowledges that following the completion of Phase 1A, additional Prop 1 funds may not be available to the Project until the completion of Phase 1B and that funding for Phase 1B may be required from Participants. Interested Party further acknowledges that the storage agreement to be negotiated with the Antelope Valley Watermaster may affect AVWS’ ability to operate the Project as currently planned, but that AVWS intends to obtain such storage agreement prior to commencing Phase 1B.

7. **Project Assets and Ownership.** Project infrastructure including the land on which Project facilities are located and physical features of the Project (other than Partner Facilities) will be owned by AVWS. The Project Water Right will be owned by AVWS. A Participant's First Priority Right to its allocation Storage Capacity, Delivery Capacity and Recovery and Return Capacity will be owned by the Participant.

8. **Payments by Participants.**

8.1 **Cost Allocation Framework.** The costs and fees under the Contract are anticipated to include an Initial Contribution to be funded by each Participant, and Delivery Fees, Management Fees and Recovery Fees once the Project is operational. The Contract will reflect a cost allocation and fee framework to account for which Participants use which WSWB Facilities and Partner Facilities, with input from the Participants. The cost allocation framework will also account for use of the Project and Partner Facilities by State of California Agencies. In no event shall any Initial Contribution of any Participant become payable until the Participant enters into a Contract.

8.2 **Project Costs.** Project Costs include actual costs of Project development (i.e., land, Water Right, permits, mitigation), design, construction, debt service, operation and maintenance, major renewals and replacements, and administrative costs. Project development costs to date have been funded by the early release of Prop 1 funds pursuant the Funding Agreement and equity from AVWS and its affiliates.

8.3 **Costs of Partner Facilities.** The Parties recognize that certain Partner Facilities may be needed to realize Project benefits but that not all Participants need to use all the Partner Facilities. Partner Facility costs will be allocated to Participants based on actual use and wheeling rates established in the respective use agreements for the Partner Facilities.

9. **Division of Risk Responsibilities.**

9.1 **Risk Mitigation.** AVWS and each Participant will agree to cooperate in reducing, to the greatest extent practicable, the risk from claims arising against either of the Parties from implementation of the Contract.

9.2 **AVWS Responsibilities.** The Contract shall provide that the AVWS shall defend, indemnify, and hold harmless the Participants and their respective directors, officers, agents and employees, against any and all losses, claims, demands, and causes of action (herein collectively referred to as "**Claims**") and shall assume responsibility for payment of any settlements, judgments, costs, and attorneys' fees arising from claims concerning the following: (1) control, carriage, handling, use, disposal, or distribution of water in the WSWB Facility; (2) construction, repair, modification, or replacement of the Project; (3) AVWS' operation of the WSWB Facility; or (4) the negligent actions or omissions of its officers, employees or agents. If a Participant is named in any such action, it may submit its defense to AVWS, which shall bear the full cost of defense.

9.3 **Participant Responsibilities.** The Contract shall provide that each Participant shall defend, indemnify and hold harmless AVWS and the other Participants, and their respective directors, officers, agents and employees, against any and all Claims and shall assume responsibility for payment of any settlements, judgments, costs, or attorneys' fees arising from claims concerning the following: (1) any claim by a landowner, resident, public agency or other entity within the service area of, or otherwise served by such Participant challenging the appropriateness of Participant entering into this MOI or the Contract; (2) construction, repair, modification, replacement, or operation of any facilities of Participant; or (3) the negligent actions or omissions of its officers, employees or agent. If AVWS or another Participant is named in any such action, it may submit its defense to the indemnifying Participant, which shall bear the full cost of defense.

10. **Miscellaneous.**

10.1 **Good Faith Dealings.** The Parties agree that they shall each negotiate in good faith and diligently carryout their obligations, within the time required, under this MOI.

10.2 **Preparation of Contract.** AVWS shall prepare and submit a draft of the Contract and related documents to Interested Party. The draft Contract will incorporate the material terms contemplated by this

MOI and the exhibits attached hereto. Thereafter, the Interested Party shall diligently review the draft Contract and consult with AVWS in a good faith effort to arrive at a Contract having a mutually agreeable form and content which may be submitted to the management/governing bodies of the respective parties for approval and execution. Notwithstanding anything set forth in this Paragraph, neither AVWS nor Interested Party will be required to execute a Contract under this MOI.

10.3 Project Updates. While this MOI is in effect, AVWS shall provide regular updates to the Interested Party regarding the status of the Project, including updates to the Project schedule and Project Budget. AVWS will be available to answer any questions Interested Party may have regarding the Project.

10.4 Mutual Cooperation. The Parties agree to cooperate with one another and their consultants and to supply information in the possession or control of the Party that may be reasonably necessary for the other Party to complete their obligations under this MOI.

10.5 Disclosures. Interested Party understands that AVWS may disclose Interest Party's interest in the Project and indicative amounts of Storage Capacity, Delivery Capacity and Recovery and Return Capacity to governmental and private parties as necessary to progress the Project.

10.6 Further Assurances. In addition to the acts and deeds recited herein and contemplated to be performed, executed and/or delivered by any Party, each Party agrees to perform, execute and deliver, but without any obligation to incur any additional liability or expense except as otherwise provided herein, any further deliveries and assurances as may be reasonably necessary to consummate the transactions contemplated hereby.

10.7 Not a Partnership or Agent. Nothing in this MOI is intended to or shall be construed to establish a currently existing limited liability company, partnership, joint venture, business association, or other entity between the parties, nor to constitute any Party the agent of any other Party.

10.8 Limitation of Liability. Notwithstanding anything in this Agreement to the contrary, none of the owners, shareholders, employees, members, or partners of AVWS or of any of its affiliated entities, shall have any personal liability with respect to the duties and obligations of AVWS under this MOI. Notwithstanding anything in this MOI to the contrary, none of the owners, shareholders, employees, members, or partners of Interested Party or of any of its affiliated entities, shall have any personal liability with respect to the duties and obligations of a Interested Party under this MOI.

10.9 Notices. All notices required or permitted hereunder shall be in writing and shall be served on the Parties at the address set forth below. Any such notices shall be either (a) sent by overnight delivery using a nationally recognized overnight courier, in which case notice shall be deemed delivered one (1) business day after deposit with such courier, (b) sent by email, in which case notice shall be deemed delivered upon receipt, or (c) sent by personal delivery, in which case notice shall be deemed delivered upon receipt. Any notice received on other than a business day, or after 5:00 p.m. on a business day in the recipient's state shall be deemed received on the next business day. A Party's address may be changed by written notice to the other Party; provided, however, that no notice of a change of address shall be effective until actual receipt of such notice. Notices given by counsel to a Party shall be deemed given by such Party.

If to AVWS:

Antelope Valley Water Storage, LLC
4700 Wilshire Boulevard
Los Angeles, CA 90010
Attention: Anjanette Shadley
Email: ashadley@cimgroup.com

with a copy to:

c/o CIM Group, LP
4700 Wilshire Boulevard
Los Angeles, CA 90010
Attention: General Counsel
Email: generalcounsel@cimgroup.com

If to an Interested Party

Attention: _____
Email: _____

10.10 Modification/Amendments to this Agreement. No modifications or amendments to this MOI shall be deemed effective unless and until executed by all Parties hereto.

10.11 Counterparts; Electronic Signatures. This MOI may be executed in multiple counterparts and by the parties on separate counterparts, each of which shall be deemed to be an original and all of which shall together constitute one and the same MOI. The Parties may execute and deliver this MOI by DocuSign or other electronic means. Such electronic signatures shall have the same binding effect as original signatures, and the Parties hereby waive any defense to validity based on any such copies or signatures.

10.12 Dispute Resolution.

10.12.1 In the event of a dispute regarding interpretation or implementation of this Agreement, or if the Parties are unable to agree upon a matter as to which their agreement is provided for hereunder, the Parties will endeavor to resolve the dispute by using the service of a mutually acceptable mediator. Such mediation process shall be initiated within 30 days of a Party providing notice to the other that a matter requires mediation and such process shall be concluded within 60 days of such notice. The fees and expenses of the mediator shall be shared equally by the Parties.

10.12.2 If the mediator's recommendations are not acceptable to the Parties, and unless the Parties otherwise agree, the matter shall be resolved by arbitration as provided in this Paragraph 22 and in the California Arbitration Act (Part 3 [commencing with § 1280], Tit. 9, Calif. Code Civ. Proc.), including Section 1283.05.

10.12.2.1 Subject to paragraphs 10.12.2.3 and 10.12.2.4, the Parties agree to be bound by the majority decision of a three-member panel to be selected as follows: (a) one member shall be selected by the Interested Party; (b) one member shall be selected by AVWS; and (c) the third member shall be selected by the other two (2) members. If the two (2) members selected by the Interested Party and AVWS are unable to agree on the selection of a third member, either Party may petition a court to appoint such member pursuant to California Code of Civil Procedure Section 1281.6.

10.12.2.2 The fees and expenses of the panel members shall be paid as follows: AVWS pays for its member, the Interested Party pays for its member, and the fees and expenses of the third member of the panel shall be shared 50/50 by AVWS and Interested Party.

10.12.2.3 If a Party asserts that another Party has breached obligations under this MOI, it may request that the arbitration panel order the other Party to comply with this MOI. Upon the panel finding, grounded on fact and California law, that a Party has breached this MOI, the panel shall order compliance. The panel may order any other equitable relief permitted by California law, including declaratory or injunctive relief, applicable to the matter before the panel for resolution. The orders of the panel shall be judicially enforceable. The panel may order that the effective date of its order be the date of the breach, if appropriate. The panel may not order any damages (including consequential or punitive damages) beyond those provided for or permitted under this MOI.

10.12.2.4 The decision of the panel shall be made in a written statement of decision that is based on facts as determined by the panel and California law. The decision of the panel may be reviewed for errors of law in any petition filed in accordance with the California Arbitration Act, or on appeal from any judgment.

10.12.2.5 Each Party shall bear its own attorneys' fees in any proceeding under this Paragraph 10.12.

10.13 Governing Law. This MOI shall be interpreted and construed according to the laws of the State of California.

IN WITNESS WHEREOF, the undersigned hereby execute this MOI as of the date first set forth above.

AVWS:

ANTELOPE VALLEY WATER STORAGE, LLC,
a Delaware limited liability company

By: _____
Name: _____
Title: _____

By: _____
Name: _____
Title: _____

INTERESTED PARTY:

, a _____

By: _____
Name: _____
Title: _____

By: _____
Name: _____
Title: _____

EXHIBIT A

PROJECT SCHEDULE

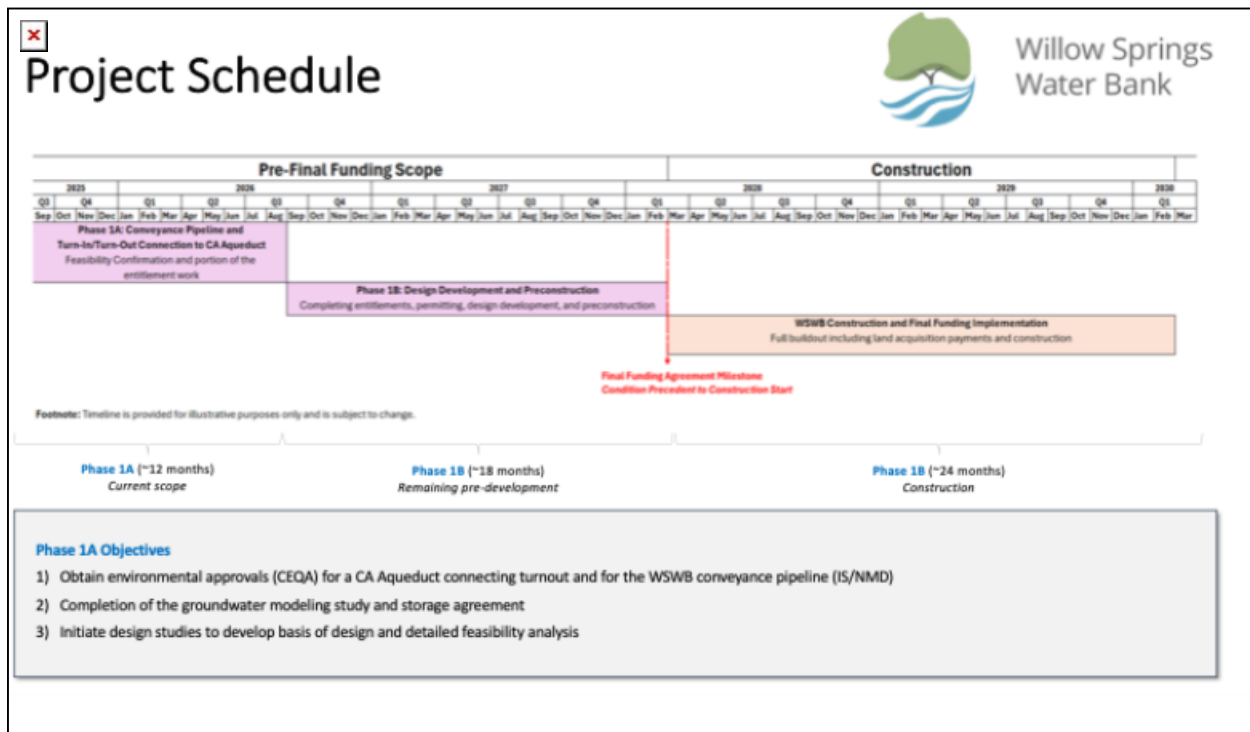


EXHIBIT B

PROJECT BUDGET

Current Project Budget



Willow Springs
Water Bank

	Budget (\$ Millions)	Full Build [†] 905 TAF Storage \$ / AF	204 TAFY Take \$ / AFY
Phase 1A - Pre Development	\$4.3		
Phase 1B - Soft Costs	33.4		
Land Acquisitions	20.4		
Construction:	436.0		
<i>Pipeline & CA Aqueduct Connection</i>	<i>78.0</i>		
<i>Well Field & Percolation Ponds</i>	<i>186.3</i>		
<i>Power Related & Pump Station</i>	<i>104.0</i>		
<i>GC / Construction Mgmt / Other</i>	<i>67.7</i>		
Subtotal	\$494.0	\$546 / AF	\$2,422 / AFY
Construction Contingency	87.2	96 / AF	427 / AFY
Total Costs	\$581.2	\$642 / AF	\$2,849 / AFY
(-) Remaining WSIP Grant Funding	(\$125.4)	(\$139 / AF)	(\$615 / AFY)
Net Project Cost	\$455.8	\$504 / AF	\$2,234 / AFY
(-) WSIP Grant Funding Increase [‡]	(32.1)	(35 / AF)	(157 / AFY)
Potential Net Project Cost	\$423.7	\$468 / AF	\$2,077 / AFY

[†] Reflects total permitted capacity, less amounts previously committed.

[‡] Reflects a potential pro-rata inflationary increase to WSWB's Maximum Conditional Eligibility Determination (MCED) not yet allocated.

Note: Put/Take capacities are based on environmentally permitted capacity under an EIR but may be impacted by CA aqueduct turnout capacity and a groundwater storage agreement, both work scopes in progress. Budget does not currently include a treatment facility; need for treatment is to be confirmed.



CENTRAL COAST WATER AUTHORITY

MEMORANDUM

Agenda Item V.F.
Operating Committee
July 9, 2026

July 9, 2026

TO: CCWA Operating Committee

FROM: Peter Thompson
Executive Director

SUBJECT: Ad-Hoc Committee for the Purpose of Examining CCWA Water Management Procedures and Developing and Recommending Changes to Those Procedures

SUMMARY

Staff requests that the Operating Committee, to the extent actionable, form an Ad-Hoc Committee or recommend that the CCWA Board of Directors form an Ad-Hoc Committee for the purpose of examining CCWA's water management procedures and developing and recommending changes to those procedures. The goal is to make CCWA's procedures for water exchanges and transfers simpler and quicker to execute while maintaining transparency and fairness among CCWA project participants.

RECOMMENDATION

To the extent actionable, form an Ad-Hoc Committee, or recommend the formation of an Ad-Hoc Committee to the CCWA Board of Directors, for the purpose of examining CCWA water management procedures and developing and recommending changes to those procedures.

BACKGROUND

CCWA holds its State Water Project (SWP) water supply contract directly with the California Department of Water Resources (DWR). Opportunities to exchange or transfer SWP water with other contractors frequently arise on short timeframes and often close quickly. CCWA currently has several bureaucratic processes in place that encumber the Authority's ability to nimbly effectuate these exchanges and transfers. The ability to respond quickly can secure better terms from other contractors and, in some circumstances, may make the difference between losing water in a San Luis Reservoir spill event and moving that water for revenue or exchange. With the SWP contract now held by CCWA, this is a good time to reevaluate these procedures.

SCOPE OF THE AD-HOC COMMITTEE'S WORK

Staff anticipates that the Ad-Hoc Committee's work would include the following:

- Catalog the existing procedures, approvals, and documentation required to effectuate a water exchange or transfer, and identify where time is lost in the current process.
- Identify opportunities to simplify and streamline the process.
- Ensure that any revised procedures maintain transparency and preserve fairness among CCWA project participants.

- Develop recommended changes to the procedures and present them to the Operating Committee and the CCWA Board of Directors for consideration and adoption in calendar year 2027 for use in 2028.

ENVIRONMENTAL REVIEW

N/A



CENTRAL COAST WATER AUTHORITY

MEMORANDUM

Agenda Item V.H.
Operating Committee
July 9, 2026

July 09, 2026

TO: CCWA Operating Committee

FROM: Dessi Mladenova
Controller

SUBJECT: DWR Calendar Year 2027 Statement of Charges

SUMMARY

DWR released the calendar year 2027 Statement of Charges (copy attached to this report) on July 1, 2026, as required under the water supply contract. This report will discuss the differences between the amounts used to prepare the FY 2026/27 CCWA Budget and the actual amounts in the 2027 DWR Statement of Charges.

DISCUSSION

Each year when the CCWA Budget is being prepared, CCWA must estimate the charges from DWR for the second half of the CCWA fiscal year because DWR bills on a calendar year basis, while CCWA prepares its budget on a fiscal year basis.

Pursuant to the water supply contract with DWR, DWR submits the Statement of Charges for the next calendar year on July 1st of each year. After receipt of the Statement of Charges, CCWA then compares the actual charges from DWR to the amounts used in preparing the fiscal year budget to determine the difference between the estimates and the actual costs. The following table shows the differences in the DWR fixed costs used in preparing the FY 2026/27 Budget and the actual Statement of Charges for fiscal year 2027.

FY 2026/27 DWR Fixed costs reconciliation schedule						
Project	(A) Water System Revenue Bond	(B) Delta Water Charge	(C) Transportation Capital	(D) Coastal Branch	(E) Transportation Minimum	(F) Total FY 2026/27 Credit (Due)
Participant	(Due)	Credits	(Due)	Credits	Credits	(Due)/Credit
Guadalupe	(18,444)	4,837	(4,952)	0	20,024	1,464
Santa Maria	(526,961)	142,533	(120,403)	12,766	592,686	100,621
Golden State Water	(16,041)	4,381	(5,402)	466	18,686	2,091
Vandenberg SFB	(178,498)	48,385	(41,297)	11,725	201,564	41,879
Buellton	(18,874)	5,051	(2,681)	1,285	21,144	5,926
Solvang (Billed to SY)	(49,820)	11,949	81	3,080	54,589	19,880
Santa Ynez ID#1	(14,880)	5,576	(16,849)	896	18,827	(6,429)
Goleta	(147,191)	59,538	(93,510)	9,496	171,067	(599)
Morehart Land Co.	(6,729)	1,829	(1,913)	428	8,005	1,618
La Cumbre	(32,586)	8,763	(9,567)	2,139	36,045	4,794
Raytheon	(1,359)	457	(788)	43	1,338	(308)
Santa Barbara	(97,253)	26,419	(22,731)	6,115	109,462	22,012
Montecito	(97,253)	26,419	(22,731)	6,115	109,462	22,012
Carpinteria	(65,172)	17,526	(16,768)	4,322	73,417	13,325
TOTAL:	(1,271,061)	363,663	(359,510)	58,878	1,436,317	228,287

DWR Fixed Costs

The cost components with the biggest difference are Transportation Minimum OMP&R with a decrease of \$1.4 Million (E) followed by Water System Revenue Bond with an increase of about \$1.3 Million (A). Delta Water Charge shows a decrease of \$0.4 Million(B). Transportation Capital shows an increase of \$0.4 Million(C). Coastal Branch is on target with the budget(D).

The reason for the decrease in the **Transportation Minimum OMP&R** is a projected reduction in the Calendar Year 2026 and 2027 calculated cost components plus a Historical true up for a cumulative decrease of \$ 2.8 Million or \$1.4 Million on a Fiscal Year basis.

The increase in the **Transportation Capital cost** component is due to the inclusion of the first Paygo (PG) 2026 Series A debt obligation for water system costs incurred post the contract extension date of January 2024. There is a 2-year delay between the timing of the cost incurred, cost bonded and cost billed to the State Water Contractors. The 2027 SOC includes about \$0.7 Million for Paygo costs, which are made of annual P&I and bond cover which is refunded the following year.

The **Delta Water Charge** was estimated in the budget higher than the actual 2027 scheduled payments by approximately \$0.4 Million.

DWR has temporarily deferred collection of the modified **Water System Revenue Bond Surcharge (WSRB)** amount pending resolution of historical billing disputes. However, this deferral does not extend to WSRB bond cover and power debt service charges as required by the Department bond covenants.

The CY 2027 SOC has a \$9.2 Million charge vs the budgeted amount of \$5.7 Million which is a \$3.5 Million increase (or 68%) on a CY basis or \$1.7 Million increase on a FY basis. The amount of surcharge cover and power debt will be refunded the following year. Water System Revenue Bond also received Surplus Money Investment Fund Interest earnings of \$263k in FY 2025-26 which reduced the FY 26/27 fixed budget charges.

Coastal Branch Extension received SMIF revenue of about \$ 59K in FY 2025-26.

The Transportation and Conservation Capital charges do not include any reduction for the projected 2027 Rate Management Credit (RMC) under the Monterey Amendment. The 2027 RMC, similar to the 2025 and 2026 RMC, are temporarily deferred.

In total, the charges are \$0.2 Million (F) lower than the estimates used in the FY 2026/27 Budget. The excess funds which will be used to offset future fixed assessment billings.

DHM

Attachment

DEPARTMENT OF WATER RESOURCES

715 P STREET, P.O. BOX 942836
 SACRAMENTO, CA 94236-0001
 (916) 653-5791



June 30, 2026

Mr. Peter Thompson, Executive Director
 Central Coast Water Authority
 255 Industrial Way
 Buellton, California 93427-9591

Dear Mr. Thompson:

This is the Statements of Charges referred to in Article 29 of your agency's contract for a water supply from the State Water Project for payments which will be due in calendar year 2027.

Accompanying this statement are the attachments containing the supporting data used in determining the following charges:

Invoice No. 27-024-T (FZ & PG), Invoice 1:

Water System Revenue Bond Surcharge		\$	6,746,302
Capital Cost Component			
Delta Water Charge	\$	2,118,531	
Rate Management Credit Under Monterey Amendment		0	
			2,118,531
Transportation Charge		25,414,482	
Rate Management Credit Under Monterey Amendment		0	
Permanent Table A Sales Credit		(2,746)	
			25,411,736
Power Debt Service		2,442,885	
			2,442,885
Minimum Operation, Maintenance, Power and Replacement Component			
Delta Water Charge			2,576,223
Transportation Charge			11,757,402
Total for Invoice No. 27-024-T-FZ and 27-024-T-PG		\$	51,053,079

Based on scheduled deliveries from Table A, the variable Operation, Maintenance, Power and Replacement (OMP&R) component unit rates for the Transportation Charge are calculated on Attachment 5 for pumping water deliveries from the Delta.

The estimated charges for 2027 are:

Variable Operation, Maintenance,
Power and Replacement Component

Transportation Charge	\$	3,292,322
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In accordance with Article 28, adjustments for overpayments and underpayments of prior Transportation Charges are accumulated with interest, at the project interest rate of 4.581 percent, and are applied against the payments to be made in 2027. The adjustment of the variable OMP&R component of the Transportation Charges will be applied equally each month to the actual metered water delivery billings.

The 2027 Off-Aqueduct Power Facilities Charge, Invoice No. 27-022-O, Invoice 1-1 is:

Minimum Operation, Maintenance,
Power and Replacement Component

Off-Aqueduct Power Facilities	\$	10,472
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The 2027 Coastal Branch Extension Facilities Charge, Invoice No. 27-001-C, Invoice 1-4 is:

Capital Cost Component

Transportation Charge	\$	4,104,533
Net Capital Cost Component	\$	4,104,533

The Transportation Capital charge shown on Invoice 1-FZ and Attachment 1C (for M&I contractors) or 1D (for AG contractors) includes a credit for calendar year 2027 that resulted from permanent Table A sales. Attachment 11-FZ summarizes the credit by the State Water Project repayment reach that your agency participates in.

The Conservation Capital charge shown on Invoice 1-FZ and Attachment 1C (for M&I contractors) or 1D (for AG contractors) includes the non-FEMA reimbursable, water supply portion of costs for the Oroville Spillway Recovery project.

The Transportation Minimum Charge for Paygo is shown on Attachment 4B-PG.

The Minimum Delta Water Charge for Paygo is shown on Attachment 4H-PG.

Enclosed is Attachment 8 which shows the charges under the executed agreement for Municipal Water Quality Investigations (MWQI). The MWQI charges are included in the annual Statements of Charges under the Transportation Minimum OMP&R component.

The remaining Transportation and Conservation Replacement Accounting System (RAS) balances, due to be returned as a result of the Contract Extension Amendment eliminating the RAS cost category, are not included in this Statement of Charges (SOC) package. These balances will be returned to your Agency outside of the regular SOC and Variable invoice process.

Per the Department's May 14, 2026, letter to the State Water Contractors General Manager, the Department will temporarily defer collection of the modified Surcharge in the 2027 SOC's pending resolution of historical billing disputes. The temporary deferral does not extend to other charges that populate the surcharge component of the SOC, including bond cover and power debt service charges, required by the Department's bond covenants.

The Transportation and Conservation Capital charges do not include any reduction for the projected 2027 Rate Management Credit (RMC) under the Monterey Amendment. The 2027 RMC, similar to the 2025 and 2026 RMC, are temporarily deferred and will be included in the future Debt Service Billing Project discussions with the State Water Project Contractors

If you have any questions concerning these charges, please contact Nakithia Thomas, Manager of the Water Project Bill Processing and Analysis Office, at (916) 820-8120.

Sincerely,

Duane MacFarland

Duane MacFarland, Manager
Division of Fiscal Services

Enclosures
Overnight Mail

cc: (See attached list)

Ms. Dessislava Mladenova, Controller
Central Coast Water Authority
255 Industrial Way
Buellton, California 93427-9591

State of California
California Natural Resources Agency
DEPARTMENT OF WATER RESOURCES
Post Office Box 942836
Sacramento, California 94236-0001

STATE WATER RESOURCES DEVELOPMENT SYSTEM
INVOICE FOR

CENTRAL COAST WATER AUTHORITY

Freeze (FZ) and PayGo (PG)
Capital and Minimum OMP&R Component
Charges for Water Supply

For 2027

Mr. Peter Thompson, Executive Director
Central Coast Water Authority
255 Industrial Way
Buellton, California 93427-9591

Invoice No: 27-024-T-Combined

Date: June 30, 2026

Contract No: 160209

[In dollars]

Due on or Before	Water Systems Revenue Bond		Capital Cost Component						Minimum O.M.P.&R. Component		Total Payment Due
	Surcharge	Bond Cover E/	Delta Water Charge A/		Transportation Charge C/		Power Debt Service F/		Delta Water Charge B/	Transportation Charge	
			Freeze Charges & Paygo Debt Service D/	Bond Cover E/	Freeze Charges & Paygo Debt Service D/	Bond Cover E/	Debt Service D/	Bond Cover E/			
January 1	\$ 0	\$ 3,373,151	\$ 1,031,928	\$ 27,338	\$ 12,614,341	\$ 91,528	\$ 1,221,116	\$ 328	\$ 214,686	\$ 979,784	\$ 19,554,200
February 1									214,686	979,784	1,194,470
March 1									214,686	979,784	1,194,470
April 1									214,685	979,784	1,194,469
May 1									214,685	979,784	1,194,469
June 1									214,685	979,784	1,194,469
July 1	0	3,373,151	1,031,927	27,338	12,614,340	91,527	1,221,114	327	214,685	979,784	19,554,193
August 1									214,685	979,783	1,194,468
September 1									214,685	979,783	1,194,468
October 1									214,685	979,783	1,194,468
November 1									214,685	979,783	1,194,468
December 1									214,685	979,782	1,194,467
Total:	\$ 0	\$ 6,746,302	\$ 2,063,855	\$ 54,676	\$ 25,228,681	\$ 183,055	\$ 2,442,230	\$ 655	\$ 2,576,223	\$ 11,767,402	\$ 51,053,079

TERMS: As provided under Article 32 (b) of the contract, interest shall accrue at the Pooled Money Investment Fund Rate per month on delinquency payment if the delinquency continues for more than 30 days.

A/ 45,486 acre feet @ 46.58 \$/AF

B/ 45,486 acre feet @ 59.10 \$/AF

C/ Charges under the Capital Cost Component have been reduced by Permanent Table A Sales Credit.

D/ Charges under the Capital Cost Component may include adjusted amounts in Attachment 1F. Charges also include Freeze Charge under Invoice 1-FZ and Debt Service Charges under Invoice 1-PG.

E/ Bond Cover and Power Debt Service Charges will be refunded in the following year.

F/ Power Debt Service includes amounts in Invoice 1-FZ under Water Systems Revenue Bond Surcharge and Invoice 1-PG under Power Debt Service.

State of California
California Natural Resources Agency
DEPARTMENT OF WATER RESOURCES
Post Office Box 942836
Sacramento, California 94236-0001

STATE WATER RESOURCES DEVELOPMENT SYSTEM

INVOICE FOR
CENTRAL COAST WATER AUTHORITY
Capital and Minimum OMP&R Component
Charges for a Water Supply

For 2027

Mr. Peter Thompson, Executive Director
Central Coast Water Authority
255 Industrial Way
Buellton, California 93427-9591

Invoice No: 27-024-T-FZ

Date: June 30, 2026

Contract No: 160209

[In dollars]

Due on or Before	Water System Revenue Bond			Capital Cost Component C/		Minimum O.M.P.&R. Component		Total Payment Due
	Surcharge	Power Debt Service	Bond Cover Charge	Delta Water Charge A/	Transportation Charge D/	Delta Water Charge B/	Transportation Charge	
January 1	\$ 0	\$ 1,219,805	\$ 3,373,151	\$ 922,576	\$ 12,248,294	\$ 846	\$ (921)	\$ 17,763,751
February 1						846	(921)	(75)
March 1						846	(921)	(75)
April 1						845	(921)	(76)
May 1						845	(921)	(76)
June 1						845	(921)	(76)
July 1	0	1,219,804	3,373,151	922,575	12,248,294	845	(921)	17,763,748
August 1						845	(921)	(76)
September 1						845	(921)	(76)
October 1						845	(921)	(76)
November 1						845	(921)	(76)
December 1						845	(922)	(77)
Total:	\$ 0	\$ 2,439,609	\$ 6,746,302	\$ 1,845,151	\$ 24,496,588	\$ 10,143	\$ (11,053)	\$ 35,526,740

TERMS: As provided under Article 32 (b) of the contract, interest shall accrue at the Pooled Money Investment Fund Rate per month on delinquency payment if the delinquency continues for more than 30 days.

A/ 45,486 acre feet @40.57 \$/AF

B/ 45,486 acre feet @0.22 \$/AF

C/ Charges under the Capital Cost Component have been reduced by:

Urban Rate Reduction Credit \$ 0

Agricultural Rate Reduction Credit \$ 0

D/ Permanent Table A Transfer Credit \$ (2,619)

State of California
California Natural Resources Agency
DEPARTMENT OF WATER RESOURCES
Post Office Box 942836
Sacramento, California 94236-0001

STATE WATER RESOURCES DEVELOPMENT SYSTEM

INVOICE FOR

CENTRAL COAST WATER AUTHORITY

Capital and Minimum OMP&R Component
Charges for Water Supply

For 2027

Mr. Peter Thompson, Executive Director
Central Coast Water Authority
255 Industrial Way
Buellton, California 93427-9591

Invoice No: 27-024-T-PG

Date: June 30, 2026

Contract No: 160209

[In dollars]

Due on or Before	Capital Cost Component						Minimum O.M.P.&R. Component		Total Payment Due
	Delta Water Charge A/		Transportation Charge C/		Power Debt Service		Delta Water Charge B/	Transportation Charge	
	Debt Service D/	Bond Cover E/	Debt Service D/	Bond Cover E/	Debt Service D/	Bond Cover E/			
January 1	\$ 109,352	\$ 27,338	\$ 366,047	\$ 91,528	\$ 1,311	\$ 328	\$ 213,840	\$ 980,705	\$ 1,790,449
February 1							213,840	980,705	1,194,545
March 1							213,840	980,705	1,194,545
April 1							213,840	980,705	1,194,545
May 1							213,840	980,705	1,194,545
June 1							213,840	980,705	1,194,545
July 1	109,352	27,338	366,046	91,527	1,310	327	213,840	980,705	1,790,445
August 1							213,840	980,704	1,194,544
September 1							213,840	980,704	1,194,544
October 1							213,840	980,704	1,194,544
November 1							213,840	980,704	1,194,544
December 1							213,840	980,704	1,194,544
Total:	\$ 218,704	\$ 54,676	\$ 732,093	\$ 183,055	\$ 2,621	\$ 655	\$ 2,566,080	\$ 11,768,455	\$ 15,526,339

TERMS: As provided under Article 32 (b) of the contract, interest shall accrue at the Pooled Money Investment Fund Rate per month on delinquency payment if the delinquency continues for more than 30 days.

A/ 45,486 acre feet @ 6.01 \$/AF

B/ 45,486 acre feet @ 58.88 \$/AF

C/ Charges under the Capital Cost Component have been reduced by Permanent Table A Sales Credit.

D/ Charges under the Capital Cost Component may include adjusted amounts in Attachment 1F.

E/ Bond Cover and Power Debt Service Charges will be refunded in the following year.

State Of California
California Natural Resources Agency
DEPARTMENT OF WATER RESOURCES
Post Office Box 942836
Sacramento, California 94236-0001

Adjustment of Capital Cost Component
Under Article 41, 51 and 53 of the Water Supply Contract

CENTRAL COAST WATER AUTHORITY

For 2027

Capital Cost Component	Water Supply Contract Charges A/	Urban Rate Reduction Credit B/	Permanent Table A Transfer Credit C/	Adjusted Charges
[1]	[2]	[3]	[4]	[5]
Delta Water Charge	\$ 1,845,151	\$ 0	\$ 0	\$ 1,845,151
Transportation Charge	24,499,207	0	(2,619)	24,496,588
Total	<u>\$ 26,344,358</u>	<u>\$ 0</u>	<u>\$ (2,619)</u>	<u>\$ 26,341,739</u>

Disclaimer: Any dollar variances are due to rounding differences.

- A/ The charges in column 2 are the payments to be credited for purposes of calculating future charges under the Water Supply Contract.
- B/ The Urban Rate Reduction credit will be redetermined each year and does not affect the calculation of future charges under the Water Supply Contract.
- C/ The Permanent Table A Transfer Credit will be redetermined each year and does not affect the calculation of future charges under the Water Supply Contract.

State Of California
California Natural Resources Agency
DEPARTMENT OF WATER RESOURCES
Post Office Box 942836
Sacramento, California 94236-0001

Adjustment of Capital Cost Component
Under Article 41, 51 and 53 of the Water Supply Contract

CENTRAL COAST WATER AUTHORITY

For 2027

Capital Cost Component	Debt Service A/	Permanent Table A Sales Credit B/	Release of WSRB Debt Service Reserve Credit	Total Charges
[1]	[2]	[3]	[4]	[5]
Delta Water Charge				
Water System Revenue Bonds	\$ 218,704	\$ 0	\$ 0	\$ 218,704
SWRDS Reinvestment Account	0	0		0
Prepayment	0	0		0
Total Delta Water Charge	218,704	0	0	218,704
Transportation Charge				
Water System Revenue Bonds	732,220	(127)	0	732,093
SWRDS Reinvestment Account	0	0		0
Prepayment	0	0		0
Total Transportation Charge	732,220	(127)	0	732,093
Power Debt Service Charge				
Water System Revenue Bonds	2,621	0	0	2,621
Prepayment D/	0	0		0
Total Power Debt Service Charge	2,621	0	0	2,621
Total	\$ 953,545	\$ (127)	\$ 0	\$ 953,418

Disclaimer: Any dollar variances are due to rounding differences.

State of California
California Natural Resources Agency
DEPARTMENT OF WATER RESOURCES
Post Office Box 942836
Sacramento, California 94236-0001

STATE WATER RESOURCES DEVELOPMENT SYSTEM

INVOICE FOR

CENTRAL COAST WATER AUTHORITY

Off-Aqueduct Power Facilities
Minimum OMP&R Component of the Transportation Charge

For 2027

Mr. Peter Thompson, Executive Director
Central Coast Water Authority
255 Industrial Way
Buellton, California 93427-9591

Invoice No: 27-022-O

Date: June 30, 2026

Contract No: 160209

[In dollars]

Due on or Before	Debt Service	Cover	Maintenance	RG4 Separation	Amount
January 1	\$ 0	\$ 0	\$ 0	\$ 873	\$ 873
February 1	0	0	0	873	873
March 1	0	0	0	873	873
April 1	0	0	0	873	873
May 1	0	0	0	873	873
June 1	0	0	0	873	873
July 1	0	0	0	873	873
August 1	0	0	0	873	873
September 1	0	0	0	872	872
October 1	0	0	0	872	872
November 1	0	0	0	872	872
December 1	0	0	0	872	872
Total:	\$ 0	\$ 0	\$ 0	\$ 10,472	\$ 10,472

TERMS: As provided under Article 32 (b) of the contract, interest shall accrue at the Pooled Money Investment Fund Rate per month on delinquency payment if the delinquency continues for more than 30 days.

State of California
California Natural Resources Agency
DEPARTMENT OF WATER RESOURCES
Post Office Box 942836
Sacramento, California 94236-0001

STATE WATER RESOURCES DEVELOPMENT SYSTEM

INVOICE FOR

CENTRAL COAST WATER AUTHORITY

Coastal Branch Extension Facilities
Capital Component of the Transportation Charge

For 2027

Mr. Peter Thompson, Executive Director
Central Coast Water Authority
255 Industrial Way
Buellton, California 93427-9591

Invoice No: 27-001-C

Date: June 30, 2026

Contract No: 160209

[In dollars]

Due on or Before	Capital Cost Component		Total Payment Due
	Bond Principal and Interest Charge	Bond Cover Charge	
January 1			
February 1			
March 1	\$ 134,637	\$ 410,454	\$ 545,091
April 1			
May 1			
June 1			
July 1			
August 1			
September 1	3,148,989	410,453	3,559,442
October 1			
November 1			
December 1			
Total:	\$ 3,283,626	\$ 820,907	\$ 4,104,533

TERMS: As provided under Article 32 (b) of the contract, interest shall accrue at the Pooled Money Investment Fund Rate per month on delinquency payment if the delinquency continues for more than 30 days.

Tables A,C D,E,F, and G
of the Water Supply Contract
Between the State of California
Department of Water Resources
And
CENTRAL COAST WATER AUTHORITY
For 2027
(In dollars except where otherwise noted)

C.Y.:Calendar Year

C.Y.	ANNUAL TABLE A AMOUNTS In-acre-feet	PROJECTED ALLOCATION OF CAPITAL COST OF PROJECT TRANSPORTATION FACILITIES	TRANSPORTATION CHARGE							DELTA WATER CHARGES	WATER SYSTEM REVENUE BOND SURCHARGE	OFF-AQUEDUCT POWER FACILITIES	TOTAL PAYMENT
			CAPITAL COST COMPONENT (TABLE D)			MINIMUM OMP&R COMPONENT	ESTIMATED VARIABLE OMP&R COMPONENT	TOTAL TRANSPORTATION PAYMENT					
			ANNUAL PAYMENT OF PRINCIPAL	ANNUAL INTEREST PAYMENT	TOTAL ANNUAL PAYMENT (Table G)								
	(Table A)	(Table C)				(Table E & G)	(Table F & G)	(Table G)					
1950	0	0	0	0	0	0	0	0	0	0	0	0	
1961	0	0	0	0	0	0	0	0	0	0	0	0	
1962	0	0	0	0	0	0	0	0	0	0	0	0	
1963	0	425,186	0	0	0	0	0	0	0	0	0	0	
1964	0	282,003	2,322	8,562	10,884	0	0	10,884	0	0	0	10,884	
1965	0	497,152	3,968	27,186	31,154	0	0	31,154	0	0	0	31,154	
1966	0	1,117,486	6,894	37,222	44,086	0	0	44,086	0	0	0	44,086	
1967	0	1,762,894	13,281	67,875	80,956	0	0	80,956	0	0	0	80,956	
1968	0	675,220	23,514	58,648	82,163	53,960	0	136,123	0	0	0	136,123	
1969	0	164,583	28,278	77,559	105,837	88,467	0	194,304	0	0	0	194,304	
1970	0	109,224	30,473	128,461	158,934	128,513	0	287,447	0	0	0	287,447	
1971	0	80,715	32,485	11,862	44,327	128,710	0	173,037	0	0	0	173,037	
1972	0	50,230	34,393	85,010	119,403	113,729	0	233,132	0	0	0	233,132	
1973	0	56,178	36,243	114,502	150,745	124,006	0	274,751	0	0	0	274,751	
1974	0	61,383	38,210	105,854	144,064	128,422	0	272,486	0	0	0	272,486	
1975	0	61,416	40,285	95,766	136,061	142,203	0	278,264	0	0	0	278,264	
1976	0	130,440	42,477	253,377	295,854	163,235	0	459,089	0	0	0	459,089	
1977	0	264,720	45,135	248,715	293,850	267,726	0	561,576	0	0	0	561,576	
1978	0	103,622	46,648	278,652	327,300	224,017	0	551,317	0	0	0	551,317	
1979	0	125,669	51,443	274,995	326,438	239,349	0	565,787	0	0	0	565,787	
1980	946	462,885	54,486	287,237	341,723	260,129	0	609,852	3,479	0	0	613,331	
1981	1,813	(135,240)	59,510	358,862	418,392	246,703	0	655,095	10,414	0	0	675,509	
1982	3,626	(58,682)	61,497	282,757	344,254	316,076	0	660,330	99,788	0	0	760,118	
1983	5,439	110,287	63,993	409,545	473,538	423,805	0	897,143	68,902	0	0	966,045	
1984	8,198	107,723	67,527	455,516	523,043	222,968	0	746,031	105,498	0	0	851,529	
1985	13,638	78,896	71,208	295,165	366,373	342,684	0	709,057	192,937	0	0	901,994	
1986	18,210	306,452	74,501	288,527	363,428	499,937	0	863,365	275,347	0	0	1,138,712	
1987	22,704	1,342,116	80,092	288,360	368,452	492,073	0	860,525	336,664	0	0	1,197,189	
1988	28,222	1,479,545	91,867	387,188	479,055	504,486	0	983,541	436,607	24,392	0	1,444,540	
1989	36,342	1,210,940	105,478	412,239	517,717	386,031	0	913,748	602,402	49,834	0	1,565,784	
1990	45,486	1,559,457	118,409	447,713	566,122	963,861	0	1,528,983	760,166	51,795	0	2,341,944	
1991	45,486	2,184,088	134,814	592,443	727,257	687,018	28,570	1,442,845	806,745	83,709	165,930	2,498,229	
1992	45,486	3,328,542	157,189	594,327	751,516	1,217,193	0	1,968,709	921,780	113,925	0	3,004,414	
1993	45,486	11,370,649	190,400	759,113	949,513	472,107	(50,504)	1,371,116	923,957	126,662	0	2,421,735	
1994	45,486	44,407,284	292,778	1,931,271	2,224,049	845,799	(124)	3,069,724	885,437	159,156	0	4,114,317	
1995	45,486	141,109,545	681,892	4,547,933	5,239,825	926,774	(2,810)	6,163,789	947,567	270,726	0	7,382,082	
1996	45,486	131,579,277	2,016,574	8,959,778	11,876,352	674,940	(5,265)	12,545,997	931,562	534,449	105	14,012,113	
1997	39,989	36,814,734	3,381,507	18,335,015	21,716,522	1,486,719	222,340	23,405,581	1,029,994	846,617	298,986	25,581,178	
1998	38,985	10,090,013	3,912,410	19,291,560	23,203,970	1,362,464	59,756	24,626,190	868,780	814,087	1,032,271	27,361,308	
1999	45,486	9,507,715	4,200,522	19,006,827	23,207,349	2,285,804	353,807	25,856,760	1,072,362	1,124,110	791,946	28,845,178	
2000	45,486	5,528,961	4,501,419	17,942,704	22,444,123	4,659,550	926,627	28,030,300	1,089,257	1,364,019	475,883	30,959,459	
2001	45,486	538,397	4,774,358	16,387,565	23,161,923	2,851,728	1,791,052	27,804,703	1,089,496	1,342,304	596,171	30,832,674	
2002	45,486	387,130	4,999,950	16,515,748	21,515,698	3,652,672	1,553,050	26,721,420	1,105,738	1,383,661	581,420	29,792,239	
2003	45,486	118,113	5,234,238	16,267,498	21,491,736	6,313,064	1,548,493	29,353,283	1,082,469	1,440,782	473,686	32,350,220	
2004	45,486	52,405	5,475,713	16,901,191	22,376,904	3,000,081	1,775,827	27,152,812	1,072,172	1,442,252	662,764	30,330,000	
2005	45,486	(161,490)	5,727,353	16,589,911	22,327,264	3,670,151	2,091,029	28,988,444	1,113,607	1,361,594	591,785	31,155,430	
2006	45,486	65,060	5,987,112	16,362,585	22,349,697	4,372,596	1,958,442	28,680,735	1,128,312	1,473,385	609,915	31,852,247	
2007	45,486	84,194	6,262,500	16,044,141	22,306,641	3,534,659	2,787,318	28,628,618	1,240,257	975,872	776,788	31,621,535	
2008	45,486	99,415	6,550,825	15,747,800	22,298,725	3,499,620	2,058,652	27,858,997	1,268,887	1,369,892	962,003	31,457,579	
2009	45,486	49,599	6,852,959	15,863,671	22,516,630	6,943,030	1,365,200	30,824,860	1,386,499	1,533,052	851,956	34,596,367	
2010	45,486	136,242	7,167,824	14,677,551	21,845,485	5,143,314	1,781,387	28,770,186	1,732,510	1,486,914	963,349	32,932,959	
2011	45,486	232,488	7,499,310	14,288,358	21,787,668	9,212,135	1,720,580	32,720,363	1,907,076	1,584,318	814,505	37,026,262	
2012	45,486	336,170	7,848,372	14,007,985	21,856,357	1,825,461	2,218,266	25,900,084	1,891,077	1,456,050	921,100	30,268,311	
2013	45,486	1,273,101	8,216,453	13,779,561	21,996,014	7,749,519	2,910,270	32,657,603	2,107,328	1,563,700	610,494	36,959,125	
2014	45,486	1,566,054	8,605,787	13,224,833	21,830,620	8,792,537	2,509,226	33,132,382	1,999,815	1,722,805	442,785	37,297,767	
2015	45,486	1,369,576	9,031,500	12,825,881	21,857,381	10,761,811	1,997,416	34,736,606	2,721,671	1,649,215	132,962	38,240,456	
2016	45,486	1,153,240	9,463,032	12,586,809	22,049,841	2,597,815	3,111,132	27,758,786	3,253,170	1,644,453	33,137	32,689,548	
2017	45,486	1,078,878	9,878,603	12,236,104	22,114,707	7,203,536	3,591,441	32,908,684	3,132,919	1,517,572	19,553	37,579,728	
2018	45,486	738,711	10,280,642	11,791,273	22,071,915	9,872,519	3,760,472	35,804,906	3,159,934	1,287,864	14,447	40,267,151	
2019	45,486	1,072,581	10,746,547	11,269,748	22,016,295	24,191,326	2,728,357	48,935,978	3,187,396	1,802,011	13,279	53,938,864	
2020	45,486	1,711,866	11,277,311	10,889,228	22,166,538	15,226,618	3,406,287	40,799,054	3,711,780	692,021	13,596	45,216,451	
2021	45,486	2,511,858	11,870,191	10,516,215	22,386,406	9,988,493	2,586,694	34,941,593	3,891,460	522,537	7,722	38,363,312	
2022	45,486	3,588,212	12,541,764	10,109,480	22,651,244	9,475,873	1,880,213	34,007,330	4,616,967	341,461	22,640	38,868,388	
2023	45,486	12,144,526	13,921,761	8,866,003	22,167,764	17,505,728	2,092,398	41,786,890	4,288,341	494,251	22,336	46,591,818	
2024	45,486	0	14,710,833	7,869,265	22,580,098	972,059	77,338	23,629,495	1,828,837	762,893	9,318	26,230,543	
2025	45,486	0	15,381,589	8,278,771	23,660,360	143,453	(339,323)	23,464,490	1,845,573	447,839	7,748	25,765,650	
2026	45,486	0	16,083,070	7,967,003	24,050,073	535,984							

CENTRAL COAST WATER AUTHORITY

For 2027

C.Y. Calendar Year

(In dollars except where otherwise noted)

C.Y.	ANNUAL TABLE A AMOUNTS In-Month-End	ALLOCATED CAPITAL COST OF PROJECT TRANSPORTATION FACILITIES	TRANSPORTATION CHARGE										CONSERVATION CHARGE										TOTAL POWER DEBT SERVICE AND BOND COVER	TOTAL PAYMENT																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
			CAPITAL COMPONENT (TABLE C)					CAPITAL COMPONENT (TABLE D)					CAPITAL COMPONENT					CAPITAL COMPONENT																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
			ANNUAL PRINCIPAL PAYMENT	ANNUAL INTEREST PAYMENT	BOND COVER	TOTAL ANNUAL PAYMENT (Table C)	MINIMUM COMPONENT (Table E & G)	VARIABLE COMPONENT (Table F & G)	TOTAL TRANSPORTATION PAYMENT (Table G)	ANNUAL PRINCIPAL PAYMENT	ANNUAL INTEREST PAYMENT	BOND COVER	TOTAL ANNUAL PAYMENT	MINIMUM WATER CHARGE	TOTAL CONSERVATION PAYMENT	ANNUAL PRINCIPAL PAYMENT	ANNUAL INTEREST PAYMENT	BOND COVER	TOTAL ANNUAL PAYMENT																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
2024	45,486	\$ 6,592,777	\$ 0	\$ 0	\$ 0	\$ 12,893,426	\$ 2,578,225	\$ 2,578,096	\$ 15,471,621	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

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Adjustments of Capital Cost Component
Under Article 28

CENTRAL COAST WATER AUTHORITY

For 2027

[In dollars]

Calendar Year	Calculated Components as of 01/01/2026	Payments Received	Current Overpayment (-) or Underpayment (+)	Annual Difference Capitalized to 2027	Adjusted Calculated Component, this Statement
[1]	[2]	[3]	[4]	[5]	[6]
1962 - 1969	\$ 684,543	\$ 355,080	\$ 329,463	\$ 4,630,903	
1970 - 1979	2,693,893	1,996,976	696,917	8,309,394	
1980-1989	3,498,727	4,195,975	(697,248)	(4,838,114)	
1990	554,846	566,122	(11,276)	(59,142)	
1991	636,344	727,257	(90,913)	(455,962)	
1992	751,293	751,516	(223)	(1,067)	
1993	927,786	949,513	(21,727)	(99,633)	
1994	1,535,450	2,224,049	(688,599)	(3,019,315)	
1995	3,928,351	5,239,825	(1,311,474)	(5,498,561)	
1996	11,598,705	11,876,352	(277,647)	(1,113,087)	
1997	18,817,161	21,716,522	(2,899,361)	(11,114,398)	
1998	20,856,546	23,203,970	(2,347,424)	(8,604,436)	
1999	21,421,259	23,207,349	(1,786,090)	(6,260,103)	
2000	21,959,187	22,444,123	(484,936)	(1,625,212)	
2001	22,275,616	23,161,923	(886,307)	(2,840,252)	
2002	22,306,805	21,515,698	791,107	2,424,125	
2003	22,329,522	21,491,736	837,786	2,454,709	
2004	22,336,548	22,376,904	(40,356)	(113,064)	
2005	22,339,711	22,327,264	12,447	33,344	
2006	22,329,814	22,349,697	(19,883)	(50,932)	
2007	22,333,867	22,306,641	27,226	66,686	
2008	22,339,203	22,298,725	40,478	94,802	
2009	22,345,621	22,516,630	(171,009)	(382,974)	
2010	22,348,887	21,845,485	503,402	1,077,984	
2011	22,358,048	21,787,668	570,380	1,167,909	
2012	22,374,035	21,856,357	517,678	1,013,565	
2013	22,397,715	21,996,014	401,701	752,041	
2014	22,468,175	21,830,620	637,555	1,141,311	
2015	22,570,243	21,957,381	612,862	1,049,050	
2016	22,649,880	22,049,841	600,039	982,110	
2017	22,684,389	22,114,707	569,682	891,580	
2018	22,683,324	22,071,915	611,409	914,971	
2019	22,711,701	22,016,295	695,406	995,086	
2020	22,798,319	22,166,539	631,780	864,441	
2021	22,951,274	22,386,406	564,868	739,033	
2022	23,191,422	22,651,244	540,178	675,773	
2023	23,557,116	22,187,764	1,369,352	1,638,047	
2024	24,877,308	22,580,098	2,297,210	2,627,599	
2025	24,874,196	23,660,360	1,213,836	1,327,595	
2026	24,871,082	24,050,073	821,009	858,620	
2027	24,864,469				
Bill Year 2027	\$ 24,864,469	\$ 0		\$ (9,345,575)	\$ 15,518,895

Disclaimer: Any dollar variances are due to rounding differences.

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Adjustments of Capital Cost Component
Under Article 28

CENTRAL COAST WATER AUTHORITY

For 2027

[In dollars]

Calendar Year [1]	Calculated Components as of 01/01/2026 [2]	Payments Received [3]	Current Overpayment (-) or Underpayment (+) [4]	Adjusted Calculated Component, this Statement [5]
2027	\$ 915,275	\$	\$	
Bill Year 2027	\$ 915,275	\$ 0	\$ 0	\$ 915,275
Net Capital Charges				\$ 915,275

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Adjustments Of Minimum Cost Component
Under Article 28

CENTRAL COAST WATER AUTHORITY

For 2027

[In dollars]

Year	Calculated Components as of 01/01/2026	Payments Received	Current Overpayment (-) or Underpayment (+)	Annual Difference Capitalized to 2027	Adjusted Calculated Component, this Statement
1962 - 1969	\$ 138,205	\$ 142,427	\$ (4,222)	\$ (76,532)	
1970 - 1979	1,614,144	1,659,910	(45,766)	(169,186)	
1980-1989	4,013,207	3,712,712	300,495	1,553,121	
1990	677,025	963,861	(286,836)	(1,504,480)	
1991	673,858	687,018	(13,160)	(66,004)	
1992	736,477	1,217,193	(480,716)	(2,305,345)	
1993	734,138	472,107	262,031	1,201,564	
1994	888,287	845,799	42,488	186,297	
1995	881,323	926,774	(45,451)	(190,561)	
1996	1,197,179	674,940	522,239	2,093,659	
1997	749,805	1,466,719	(716,914)	(2,748,216)	
1998	3,051,492	1,362,464	1,689,028	6,191,100	
1999	3,087,473	2,295,904	791,569	2,774,386	
2000	3,084,365	4,659,550	(1,575,185)	(5,279,064)	
2001	2,912,949	2,851,728	61,221	196,187	
2002	3,282,025	3,652,672	(370,647)	(1,135,743)	
2003	3,437,603	6,313,054	(2,875,451)	(8,425,058)	
2004	3,353,728	3,000,081	353,647	990,796	
2005	3,683,901	3,670,151	13,750	36,836	
2006	3,659,078	4,372,596	(713,518)	(1,827,736)	
2007	3,755,720	3,534,659	221,061	541,461	
2008	5,578,279	3,499,620	2,078,659	4,868,400	
2009	4,935,079	6,943,030	(2,007,951)	(4,496,798)	
2010	6,545,284	5,143,314	1,401,970	3,002,177	
2011	6,851,409	9,212,135	(2,360,726)	(4,833,816)	
2012	7,508,107	1,825,461	5,682,646	11,126,088	
2013	9,060,480	7,749,519	1,310,961	2,454,307	
2014	6,037,006	8,792,537	(2,755,531)	(4,932,779)	
2015	8,695,594	10,781,811	(2,086,217)	(3,571,026)	
2016	11,395,753	2,597,815	8,797,938	14,399,971	
2017	14,853,826	7,203,536	7,650,290	11,973,077	
2018	13,463,191	9,972,519	3,490,672	5,223,772	
2019	10,616,984	24,191,326	(13,574,342)	(19,424,109)	
2020	10,913,796	15,226,218	(4,312,422)	(5,900,527)	
2021	11,813,273	9,968,493	1,844,780	2,413,578	
2022	12,048,779	9,475,873	2,572,906	3,218,755	
2023	12,708,898	17,506,728	(4,797,830)	(5,739,261)	
2024	0	972,059	(972,059)	(1,111,862)	
2025	0	143,453	(143,453)	(156,897)	
2026	0	536,984	(536,984)	(561,583)	
Bill Year 2027	\$ 0	\$ 0		\$ (11,053)	\$ (11,053)
Net Minimum Charges:					\$ (11,053)

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Adjustments Of Minimum Cost Component
Under Article 28

CENTRAL COAST WATER AUTHORITY

For 2027

[In dollars]

Year	Calculated Components as of 01/01/2026	Payments Received	Current Overpayment (-) or Underpayment (+)	Adjusted Calculated Component, this Statement
[1]	[2]	[3]	[4]	[5]
2024	\$ 12,999,921	\$ 12,893,426	\$ 106,495	
2025	12,362,179	12,733,766	(371,587)	
2026	13,472,089	14,221,846	(749,757)	
2027	12,783,304			
Bill Year 2027	\$ 12,783,304	\$ 0	\$ (1,014,850)	\$ 11,768,455
Net Minimum Charges				\$ 11,768,455

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Adjustments Of Variable Cost Component
Under Article 28

CENTRAL COAST WATER AUTHORITY

For 2027

[In dollars]

Year	Annual Water Quantities Delivered or Requested	Calculated Components as of 01/01/2026	Payments Received	Current Overpayment (-) or Underpayment (+)	Annual Difference Capitalized to 2027	Adjusted Calculated Component, this Statement
[1]	[2]	[3]	[4]	[5]	[6]	[7]
1962 - 1969	0	\$ 0	\$ 0	\$ 0	\$ 0	
1970 - 1979	0	0	0	0	0	
1980-1989	0					
1991	1,240	(2,636)	28,570	(31,206)	(156,507)	
1993	0	0	(50,504)	50,504	231,590	
1994	0	0	(124)	124	544	
1995	0	0	(2,810)	2,810	11,781	
1996	0	0	(5,295)	5,295	21,228	
1997	7,439	233,584	222,340	11,244	43,103	
1998	18,618	(89,207)	59,756	(148,963)	(546,020)	
1999	20,137	292,594	353,507	(60,913)	(213,495)	
2000	22,741	438,502	926,627	(488,125)	(1,635,899)	
2001	18,946	2,332,219	1,791,052	541,167	1,734,217	
2002	27,636	1,558,398	1,553,050	5,348	16,389	
2003	26,968	1,744,375	1,548,493	195,882	573,934	
2004	29,705	2,067,009	1,775,827	291,182	815,789	
2005	23,344	1,924,013	2,091,029	(167,016)	(447,425)	
2006	23,275	1,632,957	1,958,442	(325,485)	(833,758)	
2007	27,740	2,725,165	2,787,318	(62,153)	(152,236)	
2008	18,393	1,982,584	2,058,652	(76,068)	(178,158)	
2009	15,433	1,255,619	1,365,200	(109,581)	(245,407)	
2010	17,775	1,805,406	1,781,387	24,019	51,433	
2011	32,945	2,572,936	1,720,560	852,376	1,745,323	
2012	19,474	2,174,788	2,218,266	(43,478)	(85,125)	
2013	18,018	2,306,920	2,912,070	(605,150)	(1,132,927)	
2014	15,831	2,579,800	2,509,225	70,575	126,339	
2015	11,486	2,202,938	1,997,416	205,522	351,796	
2016	35,537	4,363,227	3,111,132	1,252,095	2,049,359	
2017	39,977	4,829,298	3,591,441	1,237,857	1,937,306	
2018	28,348	4,411,445	3,760,472	650,973	974,177	
2019	20,557	2,948,989	2,728,357	220,632	315,711	
2020	12,175	2,174,097	3,406,297	(1,232,200)	(1,685,974)	
2021	10,608	2,554,799	2,586,694	(31,895)	(41,728)	
2022	7,121	1,570,937	1,880,213	(309,276)	(386,910)	
2023	11,365	1,460,664	2,092,398	(631,734)	(755,693)	
2024	0	0	77,338	(77,338)	(88,461)	
2025	0	0	(339,323)	339,323	371,124	
2026	0	0	2,692,624	(2,692,624)	(2,815,973)	
Bill Year 2027	0	\$ 0	\$ 0		\$ (30,551)	\$ (30,551)

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Under Article 28

CENTRAL COAST WATER AUTHORITY

For 2027

[In dollars]

Year [1]	Annual Water Quantities Delivered or Requested [2]	Calculated Components as of 01/01/2026 [3]	Payments Received [4]	Current Overpayment (-) or Underpayment (+) [5]	Adjusted Calculated Component, this Statement [6]
2024	16,117	\$ 2,745,681	\$ 2,578,225	\$ 167,456	
2025	12,537	2,486,402	2,838,096	(351,694)	
2026	13,192	3,031,607	3,031,607	0	
2027	12,857	3,507,076			
Bill Year 2027	12,857	\$ 3,507,076	\$ 0	\$ (184,238)	\$ 3,322,838

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Amorization of Capital Cost Component Adjustment
For Prior Transportation Charges
Under Amendment of Water Contract

CENTRAL COAST WATER AUTHORITY

For 2027

Transportation Components	Transportation Charges		
	Calculated 01/01/2026	Under "One- Shot" Adjustment	Amortization of "One-Shot" Adjustment (Column 2 minus Column 1)
	[1]	[2]	[3]
Capital Cost Component	\$ 24,864,469	\$ 15,518,895	\$ (9,345,575)
Capital Cost Component difference to be amortized			(9,345,575)
Divided by remaining water deliveries 1/			344,516 *
Unit rate for amortizing difference 2/			(27.126679)
Unit rate applied to 2027 deliveries of		45,486 acre feet	(1,233,884)
Plus calculated 2027 Capital Cost Component			24,864,469
Adjusted Capital Cost Component			\$ 23,630,585
Reach 33A Power credit			(1,820,616)
Coastal Power Charge for Year 2027			
Debt Service			2,151,390
Cover			537,847
Total			2,689,237
Net Capital Cost Component			\$ 24,499,206

1/ Reduced to present worth at 4.581%

2/ Per acre-foot of remaining deliveries.

*Acre-feet

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Adjustments of Conservation Capital Cost Component
Under Article 22

CENTRAL COAST WATER AUTHORITY

For 2027

[In dollars]

Calendar Year	Calculated Components as of 01/01/2026	Payments Received	Current Overpayment (-) or Underpayment (+)	Adjusted Calculated Component, this Statement
[1]	[2]	[3]	[4]	[5]
2027	\$ 273,380	\$	\$	
Bill Year 2027	\$ 273,380	\$ 0	\$	\$ 273,380
Net Capital Charges				\$ 273,380

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Adjustments of Conservation Minimum Cost Component
Under Article 22

CENTRAL COAST WATER AUTHORITY

For 2027

[In dollars]

Calendar Year	Calculated Components as of 01/01/2026	Payments Received	Current Overpayment (-) or Underpayment (+)	Adjusted Calculated Component, this Statement
[1]	[2]	[3]	[4]	[5]
2024	\$ 2,463,632	\$ 2,331,159	\$ 132,473	
2025	2,423,691	2,709,828	(286,137)	
2026	2,405,375	2,363,900	41,475	
2027	2,678,270			
Bill Year 2027	\$ 2,678,270	\$ 0	\$ (112,190)	\$ 2,566,080
Net Minimum Charges				\$ 2,566,080

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Estimated Variable OMP&R Component
Charges for Water Deliveries During
CENTRAL COAST WATER AUTHORITY

For 2027

Water Deliveries		Variable O.M.P.&R. Component Transportation Charge	
Description	Acre-Feet	Unit Charge	Amount 1/
[1]	[2]	[3]	[2] x [3] = [4]
Reach VCB2-R33A	12,857	272.7756074	\$ 3,507,076
	Sub Total		\$ 3,507,076
Prior Year Transportation Variable Over/Under Adjustments (PG) 2/			(184,238)
Prior Year Transportation Variable Over/Under Adjustments (FZ) 2/			(30,551)
Prior Year Transportation RAS Over/Under Adjustments 2/			35
Total Estimated 2027 Charges			\$ 3,292,322

1/ Derived by multiplying columns 2 (Acre Feet) and 3 (Unit Charge)

2/ Will be applied 1/12 monthly to the actual 2027 water delivery billings.

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Municipal Water Quality Investigations Costs¹

CENTRAL COAST WATER AUTHORITY

For 2027

[In dollars]

Year	Charges
1994	\$ 21,326
1995	28,471
1996	31,850
1997	29,976
1998	0
1999	0
2000	0
2001	0
2002	0
2003	0
2004	0
2005	0
2006	0
2007	0
2008	45,914
2009	30,608
2010	34,507
2011	39,691
2012	44,237
2013	35,390
2014	44,071
2015	39,347
2016	40,206
2017	24,326
2018	27,953
2019	30,027
2020	32,598
2021	30,827
2022	34,450
2023	24,782
2024	23,450
2025	26,975
2026	27,311
2027	27,809
Total	\$ 776,102

Disclaimer: Any dollar variances are due to rounding differences.

¹ Pursuant to the Municipal Water Quality Investigations Agreements executed in 1994, 1997, 2003, 2006, 2008, 2010, 2014, 2017, 2019, 2022, and 2025 these costs are included in the annual Statements of Charges under the Transportation Minimum OMP&R component.

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Sacramento, California 94236-0001

Bay Delta Conservation Plan, Delta Habitat Conservation and Conveyance Program,
Delta Conveyance Project and California Waterfix Charges ¹

CENTRAL COAST WATER AUTHORITY

For 2027

[In dollars]

Year	Charges
2007	\$ 33,046 ¹
2008	70,989
2009	323,356
2010	401,435
2011	112,163
2012	289,720
2013	340,984
2014	4,362
2015	-
2016	-
2017	-
2018	-
2019	-
2020	-
2021	-
2022	-
2023	-
2024	-
2025	-
2026	-
2027	-
Total	\$ 1,576,055

Disclaimer: Any dollar variances are due to rounding differences.

1. Charges are pursuant to the Agreement for Funding (2007-2012) and the Agreement of Supplemental Funding (2012-2014) for the Costs of Environmental Analysis, Planning and Design of Delta Conservation Measures, Including Delta Conveyance Options. BDCP-DHCCP charges are included as a line item in Attachment 4B and invoiced 1/12th per month, in Invoice 1.

State Of California
California Natural Resources Agency
DEPARTMENT OF WATER RESOURCES
Post Office Box 942836
Sacramento, California 94236-0001

Permanent Table A Sales Credit¹

CENTRAL COAST WATER AUTHORITY

For 2027

[In dollars]

State Water Project Repayment Reach	2027 Credit
CA-R1	\$ (89)
CA-R2A	(53)
CA-R2B	(29)
CA-R3	(23)
CA-R4	(39)
CA-R5	(30)
CA-R6	(7)
CA-R7	(38)
CA-R8C	(1)
CA-R8D	(17)
CB1-R31A	(2,295)
Total	\$ (2,619)

Disclaimer: Any dollar variances are due to rounding differences.

1. This credit is to offset charges incurred when a buying contractor in a permanent Table A sale requires downstream capacity from a selling contractor.

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Permanent Table A Sales Credit¹

CENTRAL COAST WATER AUTHORITY

For 2027

[In dollars]

State Water Project Repayment Reach	2027 Credit		
	Principal	Interest	Total
CA-R1	\$ (9)	\$ (28)	\$ (37)
CA-R2A	(1)	(2)	(2)
CA-R2B	(0)	(0)	(1)
CA-R3	(0)	(0)	(0)
CA-R4	(2)	(7)	(9)
CA-R5	(1)	(4)	(6)
CA-R6	(0)	(1)	(2)
CA-R7	(1)	(2)	(3)
CA-R8C	(0)	(0)	(0)
CA-R8D	(0)	(1)	(2)
CB1-R31A	(15)	(51)	(67)
Total	\$ (29)	\$ (98)	\$ (127)

Disclaimer: Any dollar variances are due to rounding differences.

1. This credit is to offset charges incurred when a buying contractor in a permanent Table A Sale requires downstream capacity from a selling contractor.

FOOTNOTES

Attachment 4A-FZ

1/ From Table B-15 of Appendix B to Bulletin 132-26, "Management of the California State Water Project".

2/ Payments in 2026 are assumed to be equal to those amounts shown on the Statement of Charges for 2026.

Attachment 4B-FZ

1/ From the Table B-16 of Appendix B to Bulletin 132-26.

2/ Payments in 2026 are assumed to be equal to those amounts shown on the Statement of Charges for 2026.

Attachment 4C-FZ

1/ From Table B-5a of Appendix B to Bulletin 132-26.

2/ From Table B-18 of Appendix B to Bulletin 132-26.

3/ Payments in 2026 are assumed to be equal to current calculated component plus the over/under adjustment for prior years.

Attachments 4A-FZ, 4B-FZ & 4C-FZ

4/ As indicated in this annual redetermination of charges by subtracting the respective annual payment received as shown in Column(3) from the current redetermination of the component shown in Column(2).

5/ Derived by multiplying each respective remainder shown in Column(4) by the applicable "compound amount factor". This factor is numerically equal to $(1+i)^n$, where "i" equals the current project interest rate of 4.581 percent per annum and "n" equals the number of interest periods between the year in which each previous payment was made and the year covered by this statement. The resulting factors for payments in the calendar years previous to this statement are tabulated below:

Calander Year	"n" Years	Compound Amount Factor	Calander Year	"n" Years	Compound Amount Factor
1962	65	18.38363398	1999	28	3.50492013
1963	64	17.57836890	2000	27	3.35139283
1964	63	16.80837714	2001	26	3.20459054
1965	62	16.07211361	2002	25	3.06421868
1966	61	15.36810091	2003	24	2.92999558
1967	60	14.69492634	2004	23	2.80165191
1968	59	14.05123907	2005	22	2.67893012
1969	58	13.43574748	2006	21	2.56158396
1970	57	12.84721649	2007	20	2.44937795
1971	56	12.28446515	2008	19	2.34208695
1972	55	11.74636420	2009	18	2.23949565
1973	54	11.23183389	2010	17	2.14139820
1974	53	10.73984174	2011	16	2.04759775
1975	52	10.26940050	2012	15	1.95790607
1976	51	9.81956618	2013	14	1.87214319
1977	50	9.38943611	2014	13	1.79013702
1978	49	8.97814719	2015	12	1.71172299
1979	48	8.58487410	2016	11	1.63674375
1980	47	8.20882771	2017	10	1.56504887
1981	46	7.84925341	2018	9	1.49649446
1982	45	7.50542967	2019	8	1.43094296
1983	44	7.17666658	2020	7	1.36826284
1984	43	6.86230441	2021	6	1.30832832
1985	42	6.56171237	2022	5	1.25101913
1986	41	6.27428727	2023	4	1.19622028
1987	40	5.99945236	2024	3	1.14382180
1988	39	5.73665614	2025	2	1.09371856
1989	38	5.48537128	2026	1	1.04581000
1990	37	5.24509355	2027	0	1.00000000
1991	36	5.01534078			
1992	35	4.79565197			
1993	34	4.58558626			
1994	33	4.38472214			
1995	32	4.19265654			
1996	31	4.00900407			
1997	30	3.83339619			
1998	29	3.66548053			

6/ Derived by adding the sum of items shows in Column (5) to the 2027 calculated component shown in Column (2).