



MEETING NOTICE

**A REGULAR MEETING OF THE FINANCE COMMITTEE
of the
CENTRAL COAST WATER AUTHORITY**

will be held at 8:45 a.m., on Thursday, July 28, 2022
Via URL: <https://meetings.ringcentral.com/j/1456830058>
or by dialing 1(623)404-9000 and entering access Code/Meeting ID: # 145 683 0058

In response to the spread of the COVID-19 virus, Governor Newsom declared a state of emergency which directly impacts the ability of legislative bodies and the public to meet safely in person. To help minimize the potential spread of the COVID-19 virus, the CCWA Finance Committee shall consider whether to hold this public meeting telephonically pursuant to the requirements of Government Code section 54953(e), as amended by Assembly Bill 361 (2021). The CCWA Finance Committee and public will participate in this meeting by video call or telephone.

Eric Friedman
Chairman

Pursuant to Government Code section 54957.5, non-exempt public records that relate to open session agenda items and are distributed to a majority of the Committee less than seventy-two (72) hours prior to the meeting will be available on the CCWA internet web site, accessible at <https://www.ccwa.com>.

Ray A. Stokes
Executive Director

THE FOLLOWING ITEMS WILL BE DISCUSSED AT THE MEETING OF THE COMMITTEE AND A VOTE MAY BE TAKEN FOR THE PURPOSE OF RECOMMENDING ACTION BY THE BOARD OF DIRECTORS.

Brownstein Hyatt
Farber Schreck
General Counsel

Member Agencies

City of Buellton

Carpinteria Valley
Water District

City of Guadalupe

City of Santa Barbara

City of Santa Maria

Goleta Water District

Montecito Water District

Santa Ynez River Water
Conservation District,
Improvement District #1

Associate Member

La Cumbre Mutual
Water Company

- I. Call to Order and Roll Call**
- II. Resolution No. 22-02 of The Finance Committee of The Central Coast Water Authority Authorizing Remote Teleconference Meetings Under The Ralph M. Brown Act**
Staff Recommendation: Approve Resolution No. 22-02 of The Finance Committee.
- III. Public Comment – (Any member of the public may address the Committee relating to any matter within the Committee’s jurisdiction. Individual Speakers may be limited to five minutes; all speakers to a total of fifteen minutes.)**
- IV. * Minutes of the April 28, 2022 Meeting of the Finance Committee**
Staff Recommendation: Approve Minutes of the April 28, 2022 Meeting of the Finance Committee
- V. * FY 2021/22 Fourth Quarter Investment Report**
Staff Recommendation: Recommend Board approval of the Fourth Quarter FY 2021/22 Investment Report.
- VI. Reports from Committee Members for Information Only**
- VII. Items for Next Regular Meeting Agenda**
 - A. FY 2022/23 First Quarter Investment Report
- VIII. Date of Next Regular Meeting: October 27, 2022**
- IX. Adjournment**

* Indicates attachment of document to agenda packet.

RESOLUTION NO. 22-02

RESOLUTION OF THE FINANCE COMMITTEE OF THE CENTRAL COAST WATER AUTHORITY AUTHORIZING REMOTE TELECONFERENCE MEETINGS UNDER THE RALPH M. BROWN ACT

WHEREAS, the Central Coast Water Authority (Authority) is committed to preserving and fostering public access and participation in meetings of the Finance Committee, as required by the Ralph M. Brown Act (Gov. Code § 54950 et seq.) (Brown Act), so that any member of the public may attend and participate as the Finance Committee conducts the public's business; and

WHEREAS, the Brown Act contains special provisions for remote teleconference participation in meetings when the Governor has declared a state of emergency pursuant to Government Code section 8625, and either state or local official have imposed or recommended measures to promote social distancing, or an in-person meeting would present imminent risks to the health and safety of attendees; and

WHEREAS, such conditions now existing with the County of Santa Barbara (County). On March 4, 2020, Governor Gavin Newsom issued a Proclamation of a State of Emergency for the COVID-19 pandemic. The County Health Officer and Public Health Director issued a Health Officials AB 361 Social Distance Recommendation, dated September 28, 2021, encouraging remote teleconference options for public meetings as an effective and recommended social distancing measure to facilitate public participation while protecting participants and others from COVID-19; and

WHEREAS, COVID-19 continues to threaten the health and lives of County residents, notwithstanding the County's vaccination rates, because the County is considered to have high community risk level as of July 19, 2022 according to the Centers for Disease Control and Prevention; and

WHEREAS, COVID-19 continues to directly impact the ability of the Finance Committee and public to meet safely in person, for among other reasons, the compact Authority meeting room that limits the available space for effective social distancing; and

WHEREAS, in the interest of public health and safety, and in response to the Governor's Proclamation of a State of Emergency and local recommendations for measures to promote social distancing, the Finance Committee finds it necessary to invoke the provisions of Government Code Section 54953, subdivision (e), related to teleconferencing; and

WHEREAS, this Resolution is exempt from the California Environmental Quality Act (CEQA) pursuant to the "common sense" exemption to environmental

review under Section 15061 subdivision (b)(3) of Title 14 of the California Code of Regulations (CEQA Guidelines) because remote teleconference meetings during a declared state of emergency do not have the potential for causing a significant effect on the environment.

NOW THEREFORE, THE FINANCE COMMITTEE DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. Remote Teleconference Meetings. The Finance Committee shall conduct their meetings with remote teleconference participation in the manner authorized by Government Code Section 54953, subdivision (e), and in compliance with the requirements to provide public access in Government Code Section 54953, subdivision (e)(2).

Section 3. Effective Date. This Resolution shall take effect immediately upon its adoption and shall be effective until August 27, 2022, or such time as the Finance Committee or the Board of Directors of the Authority adopts findings in accordance with Government Code Section 54953, subdivision (e)(3), to extend the time during which meetings may continue to be held via remote teleconference in compliance with that section.

PASSED AND ADOPTED by the Finance Committee of the Central Coast Water Authority, this 27th day of January, 2022, by the following vote:

Eric Friedman, Chairman

Attest:

Elizabeth Watkins
Secretary to the Board of Directors

	VOTING PERCENTAGE	AYE	NAY	ABSTAIN	ABSENT
Goleta Water District	47%	_____	_____	_____	_____
City of Santa Barbara	32%	_____	_____	_____	_____
Santa Ynez River Water Conservation District, Improvement District No. 1	21%	_____	_____	_____	_____

**MINUTES OF THE
CENTRAL COAST WATER AUTHORITY
MEETING OF THE FINANCE COMMITTEE**

April 28, 2022

I. Call to Order and Roll Call

Director Friedman called the April 28, 2022, Central Coast Water Authority meeting of the Finance Committee to order at 8:31 a.m.

Finance Committee members present were:

Jeff Clay	Santa Ynez River Water Conservation District, ID#1
Eric Friedman	City of Santa Barbara
Farfalla Borah	Goleta Water District

II. Public Comment

There was no public comment.

III. Minutes of the January 27, 2022 Finance Committee Meeting

Upon a motion by Director Borah, seconded by Director Clay and carried with all in favor and none opposed, the minutes of the January 27, 2022 Finance Committee Meeting were approved.

IV. FY 2021/22 Third Quarter Investment Report

As of March 31, 2022 the investment portfolio totaled \$36.9 million and had an effective rate of return of .32% on an average daily balance for the month of March 2022 of about \$38.3 million. The investments were comprised of the State of California Local Agency Investment Fund (LAIF), (\$36.2 million), and Montecito Bank & Trust money market accounts (\$0.7 million).

All investments during the quarter complied with the CCWA investment policy provisions and current pro forma projections indicate that the Authority will have sufficient cash with which to operate for the next six months.

Upon a motion by Director Clay, seconded by Director Borah and carried with all in favor and none opposed, the Finance Committee recommended Board approval of the FY 2021/22 Third Quarter Investment Report.

V. FY Ended June 30, 2021 and 2020 Comprehensive Annual Financial Report

The CCWA Investment Policy is prepared in conformance with Government Code Section 53630-53686 which addresses investment of surplus funds by local government agencies. There have been no significant changes in Government Code Section 53630-53686 since the last review of the CCWA Investment Policy, therefore staff is recommending no changes to the existing CCWA Investment Policy.

The Board considered the matter and upon a motion by Director Borah, seconded by Director Clay and carried with all in favor and none opposed, the Committee

recommended Board approval to make no changes to the existing CCWA Investment Policy.

VI. Reports from Committee Members for Information Only

There were no reports from Committee members.

VII. Items for Next Regular Meeting Agenda

A. FY 2021/22 Fourth Quarter Investment Report

VIII. Date of Next Regular Meeting: July 28, 2022

IX. Adjournment

The meeting adjourned at 8:36 a.m.

Respectfully submitted,

Elizabeth Watkins
Secretary to the Board



CENTRAL COAST WATER AUTHORITY

MEMORANDUM

July 28, 2022

TO: CCWA Finance Committee

FROM: Dessi Mladenova
Controller

SUBJECT: FY 2021/22 Fourth Quarter Investment Report

SUMMARY

Attached is the fourth quarter FY 2021/22 investment report covering the three-month period of April to June 2022. In accordance with the CCWA Statement of Investment Policy, the quarterly report includes a statement of compliance of the portfolio with the investment policy and confirmation of the Authority's ability to meet expenditure requirements for the next six months.

DISCUSSION

As of June 30, 2022 the investment portfolio totaled \$79.6 million and had an effective rate of return of .82% on an average daily balance for the month of June 2022 of about \$76.6 million. The investments were comprised of the State of California Local Agency Investment Fund (LAIF), (\$73.4 million), and Montecito Bank & Trust money market accounts (\$6.2 million).

All investments during the quarter complied with the CCWA investment policy provisions.

CASH MANAGEMENT PRO FORMA PROJECTIONS

Current pro forma projections indicate that the Authority will have sufficient cash with which to operate for the next six months.

RECOMMENDATION

That the Finance Committee recommends Board approval of the fourth quarter FY 2021/22 investment report.

DHM
Attachments



Investment Pool Portfolio Management Portfolio Summary June 30, 2022

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Participant Investment Accounts	79,560,984.93	79,560,984.93	79,560,984.93	100.00	1	1	0.827	0.839
Investments	79,560,984.93	79,560,984.93	79,560,984.93	100.00%	1	1	0.827	0.839

Total Earnings	June 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	53,601.24	206,054.43	206,054.43
Average Daily Balance	76,672,952.29		
Effective Rate of Return	0.85%		



 _____ July 20, 2022
 Ray Stokes,



**Investment Pool
Total Return
Sorted by Fund - Investment Number
June 1, 2022 - June 30, 2022
Yield on Time Weighted Value**

CUSIP	Investment #	Fund	Investment Class	Beginning Invested Value	Time Weighted Invested Value	Ending Invested Value	Maturity Date	Current Rate	Total Return	Investment Income		
										Interest Earned	Adjustment in Value	Net Investment Income
Fund: General Account												
SYS10.0000	10.0000	0000	Amortized	8,527,287.47	14,732,757.85	16,559,707.71		0.839	0.851	10,299.51	0.00	10,299.51
Subtotal				8,527,287.47	14,732,757.85	16,559,707.71			0.851	10,299.51	0.00	10,299.51
Fund: Credits Payable												
SYS70.BUEL	70.BUEL	CREDIT	Amortized	15,143.27	12.85	14.03		0.935	0.947	0.01	0.00	0.01
SYS70.CARP	70.CARP	CREDIT	Amortized	17.58	17.81	21.02		0.674	0.683	0.01	0.00	0.01
SYS70.CHORRO	70.CHORRO	CREDIT	Amortized	60,134.55	12,066.75	54.01		0.839	0.851	8.44	0.00	8.44
SYS70.GOLETA	70.GOLETA	CREDIT	Amortized	49,677.21	41.39	49.34		0.870	0.882	0.03	0.00	0.03
SYS70.GUAD	70.GUAD	CREDIT	Amortized	15.60	15.65	16.45		0.767	0.778	0.01	0.00	0.01
SYS70.LACUMB	70.LACUMB	CREDIT	Amortized	4.83	4.95	6.64		0.644		0.00	0.00	0.00
SYS70.LOPEZ	70.LOPEZ	CREDIT	Amortized	68,481.05	13,741.37	58.42		0.839	0.851	9.61	0.00	9.61
SYS70.MONT	70.MONT	CREDIT	Amortized	27.71	28.10	33.70		0.855	0.866	0.02	0.00	0.02
SYS70.MORHRT	70.MORHRT	CREDIT	Amortized	831.12	166.89	1.23		0.863	0.875	0.12	0.00	0.12
SYS70.SBAR	70.SBAR	CREDIT	Amortized	0.84	1.15	5.47		0.895		0.00	0.00	0.00
SYS70.SBRC	70.SBRC	CREDIT	Amortized	0.22	0.23	0.31		0.659		0.00	0.00	0.00
SYS70.SHAN	70.SHAN	CREDIT	Amortized	2,902.73	582.45	2.46		0.845	0.856	0.41	0.00	0.41
SYS70.SLOC	70.SLOC	CREDIT	Amortized	0.06	0.06	0.06		0.698		0.00	0.00	0.00
SYS70.SMARIA	70.SMARIA	CREDIT	Amortized	270.62	270.78	275.42		0.843	0.854	0.19	0.00	0.19
SYS70.SOCAL	70.SOCAL	CREDIT	Amortized	4.65	4.65	4.72		0.645		0.00	0.00	0.00
SYS70.SOLV	70.SOLV	CREDIT	Amortized	37.57	37.75	40.44		0.954	0.967	0.03	0.00	0.03
SYS70.SYNEZ	70.SYNEZ	CREDIT	Amortized	5.17	5.23	6.11		0.599		0.00	0.00	0.00
SYS70.VAFB	70.VAFB	CREDIT	Amortized	664,896.32	133,417.21	558.58		0.839	0.850	93.26	0.00	93.26
Subtotal				862,451.10	160,415.27	1,148.41			0.851	112.14	0.00	112.14
Fund: Debt Service Payments												
SYS55.AVBCH	55.AVBCH	DEBT	Amortized	54.05	10.84	0.00		1.107	1.122	0.01	0.00	0.01
SYS55.BUEL	55.BUEL	DEBT	Amortized	1,253.67	0.96	0.02		0.648		0.00	0.00	0.00
SYS55.CAMC	55.CAMC	DEBT	Amortized	473.39	94.96	0.01		0.885	0.897	0.07	0.00	0.07
SYS55.CARP	55.CARP	DEBT	Amortized	3.40	3.17	0.01		0.509		0.00	0.00	0.00
SYS55.CUESTA	55.CUESTA	DEBT	Amortized	236.57	47.45	0.00		0.759	0.769	0.03	0.00	0.03
SYS55.GOLETA	55.GOLETA	DEBT	Amortized	9,419.34	7.22	0.14		1.663	1.685	0.01	0.00	0.01

Investment Pool
Total Return
Sorted by Fund - Investment Number

CUSIP	Investment #	Fund	Investment Class	Beginning Invested Value	Time Weighted Invested Value	Ending Invested Value	Maturity Date	Current Rate	Total Return	Investment Income		
										Interest Earned	Adjustment in Value	Net Investment Income
Fund: Debt Service Payments												
SYS55.GUAD	55.GUAD	DEBT	Amortized	0.57	0.53	0.01		0.653		0.00	0.00	0.00
SYS55.LACUMB	55.LACUMB	DEBT	Amortized	1.73	1.62	0.03		0.642		0.00	0.00	0.00
SYS55.MONT	55.MONT	DEBT	Amortized	5.61	5.24	0.09		0.645		0.00	0.00	0.00
SYS55.MORBAY	55.MORBAY	DEBT	Amortized	3,052.54	612.34	0.05		0.843	0.854	0.43	0.00	0.43
SYS55.MORHRT	55.MORHRT	DEBT	Amortized	484.16	97.13	0.01		0.865	0.877	0.07	0.00	0.07
SYS55.OCEANO	55.OCEANO	DEBT	Amortized	395.48	79.33	0.01		0.908	0.920	0.06	0.00	0.06
SYS55.PISMO	55.PISMO	DEBT	Amortized	653.60	131.12	0.01		0.824	0.835	0.09	0.00	0.09
SYS55.SBAR	55.SBAR	DEBT	Amortized	4.63	4.32	0.01		0.509		0.00	0.00	0.00
SYS55.SBRC	55.SBRC	DEBT	Amortized	0.09	0.08	0.00		0.625		0.00	0.00	0.00
SYS55.SHAN	55.SHAN	DEBT	Amortized	53.55	10.74	0.00		1.117	1.133	0.01	0.00	0.01
SYS55.SLOC	55.SLOC	DEBT	Amortized	503.94	101.09	0.01		0.831	0.842	0.07	0.00	0.07
SYS55.SOLV	55.SOLV	DEBT	Amortized	2.45	2.29	0.04		0.645		0.00	0.00	0.00
SYS55.SYNEZ	55.SYNEZ	DEBT	Amortized	0.94	0.88	0.02		0.641		0.00	0.00	0.00
Subtotal				16,599.71	1,211.31	0.47			0.854	0.85	0.00	0.85
Fund: DWR & Warren Act Deposits												
SYS60.BUEL	60.BUEL	DWR	Amortized	150,968.67	656,023.72	654,038.90		0.839	0.851	458.62	0.00	458.62
SYS60.CARP	60.CARP	DWR	Amortized	469,718.66	2,294,790.73	2,335,403.44		0.839	0.851	1,604.26	0.00	1,604.26
SYS60.GOLETA	60.GOLETA	DWR	Amortized	531,688.74	5,219,566.10	5,525,206.74		0.839	0.851	3,648.94	0.00	3,648.94
SYS60.GUAD	60.GUAD	DWR	Amortized	555,972.05	563,197.58	564,968.07		0.839	0.851	393.73	0.00	393.73
SYS60.LACUMB	60.LACUMB	DWR	Amortized	1,177,425.37	1,187,652.34	1,164,614.67		0.839	0.851	830.28	0.00	830.28
SYS60.MONT	60.MONT	DWR	Amortized	3,514,468.21	3,507,018.66	3,439,867.08		0.839	0.851	2,451.72	0.00	2,451.72
SYS60.MORHRT	60.MORHRT	DWR	Amortized	53,109.66	206,152.01	236,201.22		0.839	0.851	144.12	0.00	144.12
SYS60.SBAR	60.SBAR	DWR	Amortized	271,224.67	3,536,474.44	3,485,320.07		0.839	0.851	2,472.31	0.00	2,472.31
SYS60.SBRC	60.SBRC	DWR	Amortized	213,415.49	215,953.69	215,611.28		0.839	0.851	150.97	0.00	150.97
SYS60.SMARIA	60.SMARIA	DWR	Amortized	17,025,618.09	17,021,024.20	17,162,463.82		0.839	0.851	11,899.22	0.00	11,899.22
SYS60.SOCAL	60.SOCAL	DWR	Amortized	525,097.19	530,095.38	535,083.27		0.839	0.851	370.58	0.00	370.58
SYS60.SOLV	60.SOLV	DWR	Amortized	1,627,009.77	1,634,338.03	1,698,724.72		0.839	0.851	1,142.55	0.00	1,142.55
SYS60.SYNEZ	60.SYNEZ	DWR	Amortized	672,393.04	684,575.60	794,226.75		0.839	0.851	478.58	0.00	478.58
SYS60.VAFB	60.VAFB	DWR	Amortized	3,318,274.70	6,576,347.01	7,267,277.19		0.839	0.851	4,597.45	0.00	4,597.45
Subtotal				30,106,384.31	43,833,209.49	45,079,007.22			0.851	30,643.33	0.00	30,643.33
Fund: Escrow Deposits												
SYS65.MORHRT	65.MORHRT	ESCROW	Amortized	407,846.13	405,842.18	405,351.50		0.839	0.851	283.72	0.00	283.72
SYS65.SBRC	65.SBRC	ESCROW	Amortized	108,090.85	108,090.95	108,093.71		0.839	0.851	75.57	0.00	75.57
Subtotal				515,936.98	513,933.13	513,445.21			0.851	359.29	0.00	359.29

Investment Pool
Total Return
Sorted by Fund - Investment Number

CUSIP	Investment #	Fund	Investment Class	Beginning Invested Value	Time Weighted Invested Value	Ending Invested Value	Maturity Date	Current Rate	Total Return	Investment Income			
										Interest Earned	Adjustment in Value	Net Investment Income	
Fund: Non-Annual Recurring Expense													
SYS45.AVBCH	45.AVBCH	NARES	Amortized	0.00	0.00	0.00		3.364			0.00	0.00	0.00
SYS45.AVLWTR	45.AVLWTR	NARES	Amortized	0.00	0.00	0.00		3.576			0.00	0.00	0.00
SYS45.BUEL	45.BUEL	NARES	Amortized	147,996.44	147,996.57	148,000.35		0.839	0.851		103.46	0.00	103.46
SYS45.CAMC	45.CAMC	NARES	Amortized	0.00	0.00	0.00		3.349			0.00	0.00	0.00
SYS45.CARP	45.CARP	NARES	Amortized	0.00	0.00	0.00		3.359			0.00	0.00	0.00
SYS45.CUESTA	45.CUESTA	NARES	Amortized	0.00	0.00	0.00		3.300			0.00	0.00	0.00
SYS45.GOLETA	45.GOLETA	NARES	Amortized	0.00	0.00	0.00		3.359			0.00	0.00	0.00
SYS45.GUAD	45.GUAD	NARES	Amortized	140,918.04	140,918.16	140,921.76		0.839	0.851		98.51	0.00	98.51
SYS45.LACUMB	45.LACUMB	NARES	Amortized	200,895.17	200,895.35	200,900.48		0.839	0.851		140.44	0.00	140.44
SYS45.MONT	45.MONT	NARES	Amortized	0.00	0.00	0.00		3.359			0.00	0.00	0.00
SYS45.MORBAY	45.MORBAY	NARES	Amortized	0.00	0.00	0.00		3.359			0.00	0.00	0.00
SYS45.MORHRT	45.MORHRT	NARES	Amortized	51,204.75	51,204.80	51,206.10		0.839	0.851		35.80	0.00	35.80
SYS45.OCEANO	45.OCEANO	NARES	Amortized	0.00	0.00	0.00		3.352			0.00	0.00	0.00
SYS45.PISMO	45.PISMO	NARES	Amortized	0.00	0.00	0.00		3.365			0.00	0.00	0.00
SYS45.SBAR	45.SBAR	NARES	Amortized	538,922.94	538,923.41	538,937.18		0.839	0.851		376.76	0.00	376.76
SYS45.SBRC	45.SBRC	NARES	Amortized	12,801.17	12,801.18	12,801.51		0.839	0.851		8.95	0.00	8.95
SYS45.SHAN	45.SHAN	NARES	Amortized	0.00	0.00	0.00		3.305			0.00	0.00	0.00
SYS45.SLOC	45.SLOC	NARES	Amortized	0.00	0.00	0.00		3.347			0.00	0.00	0.00
SYS45.SLSCHL	45.SLSCHL	NARES	Amortized	0.00	0.00	0.00		2.931			0.00	0.00	0.00
SYS45.SMARIA	45.SMARIA	NARES	Amortized	4,147,400.15	4,147,403.80	4,147,509.73		0.839	0.851		2,899.41	0.00	2,899.41
SYS45.SMGLTO	45.SMGLTO	NARES	Amortized	0.00	0.00	0.00		3.322			0.00	0.00	0.00
SYS45.SOCAL	45.SOCAL	NARES	Amortized	99,017.16	99,017.25	99,019.78		0.839	0.851		69.22	0.00	69.22
SYS45.SOLV	45.SOLV	NARES	Amortized	384,036.29	384,036.63	384,046.44		0.839	0.851		268.48	0.00	268.48
SYS45.SYNEZ	45.SYNEZ	NARES	Amortized	178,877.83	178,878.30	178,892.04		0.839	0.851		125.05	0.00	125.05
SYS45.VAFB	45.VAFB	NARES	Amortized	0.00	0.00	0.00		3.359			0.00	0.00	0.00
Subtotal				5,902,069.94	5,902,075.45	5,902,235.37			0.851		4,126.08	0.00	4,126.08
Fund: O&M Reserve Fund													
35.BUEL	35.BUEL	O&M	Amortized	29,801.42	29,606.78	29,607.54		0.839	0.851		20.70	0.00	20.70
35.CARP	35.CARP	O&M	Amortized	102,445.12	102,445.27	102,447.89		0.839	0.851		71.62	0.00	71.62
35.GOLETA	35.GOLETA	O&M	Amortized	231,176.67	230,501.87	230,507.77		0.839	0.851		161.14	0.00	161.14
35.GUAD	35.GUAD	O&M	Amortized	28,172.52	28,172.55	28,173.27		0.839	0.851		19.70	0.00	19.70
35.LACUMB	35.LACUMB	O&M	Amortized	51,216.91	51,216.96	51,218.27		0.839	0.851		35.81	0.00	35.81
35.MONT	35.MONT	O&M	Amortized	153,667.80	153,667.94	153,671.87		0.839	0.851		107.43	0.00	107.43
35.MORHRT	35.MORHRT	O&M	Amortized	10,307.88	10,257.23	10,244.82		0.839	0.850		7.17	0.00	7.17
35.SBAR	35.SBAR	O&M	Amortized	153,668.66	153,668.21	153,672.13		0.839	0.851		107.43	0.00	107.43
35.SBRC	35.SBRC	O&M	Amortized	2,561.12	2,561.12	2,561.19		0.839	0.850		1.79	0.00	1.79

Investment Pool
Total Return
Sorted by Fund - Investment Number

CUSIP	Investment #	Fund	Investment Class	Beginning Invested Value	Time Weighted Invested Value	Ending Invested Value	Maturity Date	Current Rate	Total Return	Investment Income		
										Interest Earned	Adjustment in Value	Net Investment Income
Fund: O&M Reserve Fund												
35.SMARIA	35.SMARIA	O&M	Amortized	829,808.60	829,809.33	829,830.60		0.839	0.851	580.11	0.00	580.11
35.SOCAL	35.SOCAL	O&M	Amortized	25,611.38	25,611.40	25,612.06		0.839	0.850	17.90	0.00	17.90
35.SOLV	35.SOLV	O&M	Amortized	76,834.13	76,834.20	76,836.17		0.839	0.850	53.71	0.00	53.71
35.SYNEZ	35.SYNEZ	O&M	Amortized	25,611.30	25,611.32	25,611.98		0.839	0.850	17.90	0.00	17.90
35.VAFB	35.VAFB	O&M	Amortized	402,687.54	305,997.48	281,834.13		0.839	0.851	213.92	0.00	213.92
Subtotal				2,123,571.05	2,025,961.66	2,001,829.69			0.851	1,416.33	0.00	1,416.33
Fund: Repaid State Water Payments												
SYS50.LACUMB	50.LACUMB	PREPAY	Amortized	0.00	0.00	0.00		3.059		0.00	0.00	0.00
SYS50.OCEANO	50.OCEANO	PREPAY	Amortized	0.00	0.00	0.00		3.056		0.00	0.00	0.00
SYS50.PISMO	50.PISMO	PREPAY	Amortized	0.00	0.00	0.00		5.186		0.00	0.00	0.00
SYS50.SMARIA	50.SMARIA	PREPAY	Amortized	0.00	0.00	0.00		2.982		0.00	0.00	0.00
Subtotal				0.00	0.00	0.00				0.00	0.00	0.00
Fund: Rate Coverage Reserve Fund												
40.BUEL	40.BUEL	RATE	Amortized	276,901.66	275,093.07	275,100.12		0.839	0.851	192.31	0.00	192.31
40.CARP	40.CARP	RATE	Amortized	860,511.21	860,511.97	860,533.95		0.839	0.851	601.57	0.00	601.57
40.GUAD	40.GUAD	RATE	Amortized	191,174.07	191,174.24	191,179.14		0.839	0.851	133.65	0.00	133.65
40.LACUMB	40.LACUMB	RATE	Amortized	400,690.84	400,691.19	400,701.46		0.839	0.851	280.12	0.00	280.12
40.MONT	40.MONT	RATE	Amortized	1,495,218.49	1,495,219.81	1,495,258.05		0.839	0.851	1,045.29	0.00	1,045.29
40.OCEANO	40.OCEANO	RATE	Amortized	-0.02	-0.02	-0.02		0.631		0.00	0.00	0.00
40.SHAN	40.SHAN	RATE	Amortized	15,825.71	15,743.01	15,722.74		0.839	0.851	11.01	0.00	11.01
40.SMARIA	40.SMARIA	RATE	Amortized	5,170,987.15	5,170,991.72	5,171,124.26		0.839	0.851	3,614.98	0.00	3,614.98
40.SOLV	40.SOLV	RATE	Amortized	632,633.08	632,633.64	632,649.85		0.839	0.851	442.27	0.00	442.27
40.SYNEZ	40.SYNEZ	RATE	Amortized	461,329.10	461,329.51	461,341.30		0.839	0.851	322.51	0.00	322.51
Subtotal				9,505,271.29	9,503,388.14	9,503,610.85			0.851	6,643.71	0.00	6,643.71
Total				57,559,571.85	76,672,952.30	79,560,984.93			0.851	53,601.24	0.00	53,601.24

Components of Return: Interest: 0.851
Amortization:
Market Value: