



MEETING NOTICE

A REGULAR MEETING OF THE FINANCE COMMITTEE of the CENTRAL COAST WATER AUTHORITY

will be held at 8:30 a.m., on Thursday, January 28, 2021
via URL: <https://meetings.ringcentral.com/j/1490475128>
or via telephone by dialing 1(623) 404-9000 and entering code 149-047-5128 #

CCWA's Committee meetings are conducted pursuant to California Government Code Section 54953 and Governor Newsom's Executive Orders (N-25-20, N-29-20 and N-35-20), temporarily suspending portions of the Brown Act in response to the COVID-19 pandemic. Members of the Committee will participate in this meeting by video call or telephone.

Eric Friedman
Chairman

Ed Andrisek
Vice Chairman

Ray A. Stokes
Executive Director

Brownstein Hyatt
Farber Schreck
General Counsel

Member Agencies

City of Buellton

Carpinteria Valley
Water District

City of Guadalupe

City of Santa Barbara

City of Santa Maria

Goleta Water District

Montecito Water District

Santa Ynez River Water
Conservation District,
Improvement District #1

Associate Member

La Cumbre Mutual
Water Company

Public Comment on agenda items may occur via video call or telephonically, or by submission to the Board Secretary via email at lhw@ccwa.com no later than 8:00 a.m. on the day of the meeting. In your email, please specify (1) the meeting date and agenda item (number and title) on which you are providing a comment and (2) that you would like your comment read into the record during the meeting. If you would like your comment read into the record during the meeting (as either general public comment or on a specific agenda item), please limit your comments to no more than 250 words.

Every effort will be made to read comments into the record, but some comments may not be read due to time limitations. Please also note that if you submit a written comment and do not specify that you would like this comment read into the record during the meeting, your comment will be forwarded to Board members for their consideration.

Pursuant to Government Code section 54957.5, non-exempt public records that relate to open session agenda items and are distributed to a majority of the Board less than seventy-two (72) hours prior to the meeting will be available on the CCWA internet web site, accessible at <https://www.ccwa.com>.

THE FOLLOWING ITEMS WILL BE DISCUSSED AT THE MEETING OF THE COMMITTEE AND A VOTE MAY BE TAKEN FOR THE PURPOSE OF RECOMMENDING ACTION BY THE BOARD OF DIRECTORS.

- I. Call to Order and Roll Call**
- II. Public Comment – (Any member of the public may address the Committee relating to any matter within the Committee's jurisdiction. Individual Speakers may be limited to five minutes; all speakers to a total of fifteen minutes.)**
- III. * Minutes of the October 22, 2020 Meeting of the Finance Committee**
- IV. * FY 2020/21 Second Quarter Investment Report**
- V. ♦ FY Ended June 30, 2020 and 2019 Comprehensive Annual Financial Report**

Continued

- * Indicates attachment of document to agenda packet.
- ♦ Indicates enclosure of document with agenda packet.

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Buellton, CA 93427
(805) 688-2292
Fax (805) 686-4700
www.ccwa.com

Hard copies of the Comprehensive Annual Financial Report are included for the Board and Committee members, but are available to all interested parties upon request, or online at www.ccwa.com

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VI. Reports from Committee Members for Information Only

VII. Items for Next Regular Meeting Agenda

A. FY 2020/21 Third Quarter Investment Report

VIII. Date of Next Regular Meeting: April 22, 2021

IX. Adjournment

**MINUTES OF THE
CENTRAL COAST WATER AUTHORITY
MEETING OF THE FINANCE COMMITTEE**

October 22, 2020

The Finance Committee meeting was conducted pursuant to California Government Code Section 54953 and Governor Newsom's Executive Order, N-29-20, temporarily suspending portions of the Brown Act to implement social distancing in response to the COVID-19 pandemic. Members of the Committee participated in this meeting by video call or telephone. Public Comment on agenda items also occurred telephonically.

Ms. Lisa Watkins, Board Secretary, confirmed that all Committee members could hear each other, had received a copy of the meeting agenda, and could hear the proceedings.

I. Call to Order and Roll Call

Director Clay called the October 22, 2020, Central Coast Water Authority meeting of the Finance Committee to order at 8:34 a.m.

Finance Committee members present were:

Eric Friedman	City of Santa Barbara
Farfalla Borah	Goleta Water District
Jeff Clay	Santa Ynez River Water Conservation District, ID#1

II. Public Comment

There was no public comment.

III. Minutes of the July 31, 2020 Finance Committee Meeting

Upon a motion by Director Borah, seconded by Director Clay and carried following a roll call vote with Directors Borah, Clay and Friedman in favor and none opposed, the minutes of the July 31, 2020 Finance Committee Meeting were approved.

IV. FY 2020/21 First Quarter Investment Report

As of September 30, 2020 the investment portfolio totaled \$40.9 million and had an effective rate of return of .68% on an average daily balance for the month of September 2020 of about \$52.7 million. The investments were comprised of the State of California Local Agency Investment Fund (LAIF), (\$32.8 million), and Montecito Bank & Trust money market accounts (\$8.1 million).

All investments during the quarter complied with the CCWA investment policy provisions and current pro forma projections indicate that the Authority will have sufficient cash with which to operate for the next six months.

Upon a motion by Director Clay, seconded by Director Borah and carried following a roll call vote with Directors Borah, Clay and Friedman in favor and none opposed, the Finance Committee recommended Board approval of the FY 2020/21 First Quarter Investment Report.

V. Request for Revision to CCWA Budget Transfer Policy

Staff explained the purpose of the recommendation to revise the budget transfer policy is to bring the policy into alignment with the current purchasing policy as modified in 2016, which increased the Executive Director's purchasing authority from \$10,000 to \$25,000 and that the policy be amended in the policy section of the CCWA Budget document. Staff is recommending the authorized amount for transfer of funds for projects and/or one-time expenditures be increased from \$10,000 to \$25,000 with the approval of the Finance Committee Chair or the CCWA Board Chair.

Upon a motion by Director Borah, seconded by Director Clay and carried following a roll call vote with Directors Borah, Friedman, and Clay in favor and none opposed, the Committee recommended Board approval of the suggested revisions to the Budget Transfer Policy and directed Staff to amend the Policy section of the CCWA Budget document.

VI. Reports from Committee Members for Information Only

There were no reports from Committee members.

VII. Items for Next Regular Meeting Agenda

A. FY 2020/21 Second Quarter Investment Report

VIII. Date of Next Regular Meeting: January 28, 2021

IX. Adjournment

The meeting adjourned at 8:41 a.m.

Respectfully submitted,

Elizabeth Watkins
Secretary to the Board



CENTRAL COAST WATER AUTHORITY

MEMORANDUM

January 28, 2021

TO: CCWA Finance Committee

FROM: Ray A. Stokes
Executive Director *RAS*

SUBJECT: FY 2020/21 Second Quarter Investment Report

SUMMARY

Attached is the second quarter FY 2020/21 investment report covering the three-month period of October to December 2020. In accordance with the CCWA Statement of Investment Policy, the quarterly report includes a statement of compliance of the portfolio with the investment policy and confirmation of the Authority's ability to meet expenditure requirements for the next six months.

DISCUSSION

As of December 31, 2020 the investment portfolio totaled \$52.3 million and had an effective rate of return of .54% on an average daily balance for the month of December 2020 of about \$53.6 million. The investments were comprised of the State of California Local Agency Investment Fund (LAIF), (\$43 million), and Montecito Bank & Trust money market accounts (\$9.3 million).

All investments during the quarter complied with the CCWA investment policy provisions.

CASH MANAGEMENT PRO FORMA PROJECTIONS

Current pro forma projections indicate that the Authority will have sufficient cash with which to operate for the next six months.

RECOMMENDATION

That the Finance Committee recommends Board approval of the second quarter FY 2020/21 investment report.


RAS
Attachments



Investment Portfolio Portfolio Management Portfolio Summary December 31, 2020

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
CCWA-LAIF	42,989,290.80	42,989,290.80	42,989,290.80	82.25	1	1	0.533	0.540
Pool-Money Market Accounts	9,279,749.30	9,279,749.30	9,279,749.30	17.75	1	1	0.276	0.280
Bond Trustee-Money Market Accounts	16.15	16.15	16.15	0.00	1	1	0.001	0.001
Investments	52,269,056.25	52,269,056.25	52,269,056.25	100.00%	1	1	0.487	0.494

Total Earnings	December 31 Month Ending	Fiscal Year To Date
Current Year	24,424.10	188,734.72
Average Daily Balance	53,599,878.41	
Effective Rate of Return	0.54%	



 _____ January 21, 2021

Ray Stokes, Executive Director/Treasurer

**Investment Portfolio
Portfolio Management
Portfolio Details - Investments
December 31, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
CCWA-LAIF												
90-42-006	10001	State of CA LAIF			42,989,290.80	42,989,290.80	42,989,290.80	0.540	AAA	0.540	1	
Subtotal and Average			42,989,290.80		42,989,290.80	42,989,290.80	42,989,290.80			0.540	1	
Pool-Money Market Accounts												
SYS10023	10023	Montecito Bank & Trust			67.02	67.02	67.02	0.150		0.150	1	
SYS10041	10041	Montecito Bank & Trust			9,279,681.73	9,279,681.73	9,279,681.73	0.280		0.280	1	
SYS10024	10024	Rabobank			0.00	0.00	0.00	0.330		0.330	1	
SYS10056	10056	Charles Schwab			0.55	0.55	0.55	1.660		1.660	1	
SYS10057	10057	Charles Schwab			0.00	0.00	0.00	0.300		0.300	1	
22005532	10004	Wells Fargo Money Market Accou			0.00	0.00	0.00	0.215		0.215	1	
Subtotal and Average			10,610,571.46		9,279,749.30	9,279,749.30	9,279,749.30			0.280	1	
Bond Trustee-Money Market Accounts												
SYS10010	10010	Bank of New York-Bond Trustee			16.15	16.15	16.15	0.001		0.001	1	
SYS10013	10013	Bank of New York-Bond Trustee			0.00	0.00	0.00	0.001		0.001	1	
Subtotal and Average			16.15		16.15	16.15	16.15			0.001	1	
Total and Average			53,599,878.41		52,269,056.25	52,269,056.25	52,269,056.25			0.494	1	



**Investment Pool
Total Return
Sorted by Fund - Fund
December 1, 2020 - December 31, 2020
Yield on Time Weighted Value**

CUSIP	Investment #	Fund	Investment Class	Beginning Invested Value	Time Weighted Invested Value	Ending Invested Value	Maturity Date	Current Rate	Total Return	Investment Income		
										Interest Earned	Adjustment in Value	Net Investment Income
Fund: General Account												
SYS10.0000	10.0000	0000	Amortized	450,006.17	10,098,696.67	9,827,019.80		0.636	0.644	5,526.79	0.00	5,526.79
Subtotal				450,006.17	10,098,696.67	9,827,019.80			0.644	5,526.79	0.00	5,526.79
Fund: Credits Payable												
SYS70.BUEL	70.BUEL	CREDIT	Amortized	0.00	0.00	0.00		3.122		0.00	0.00	0.00
SYS70.CARP	70.CARP	CREDIT	Amortized	646.42	646.42	646.48		0.629	0.638	0.35	0.00	0.35
SYS70.CHORRO	70.CHORRO	CREDIT	Amortized	320.06	320.06	320.09		0.653	0.662	0.18	0.00	0.18
SYS70.GOLETA	70.GOLETA	CREDIT	Amortized	1,457.55	1,457.55	1,457.69		0.637	0.646	0.80	0.00	0.80
SYS70.GUAD	70.GUAD	CREDIT	Amortized	0.02	0.02	0.02		2.358		0.00	0.00	0.00
SYS70.LACUMB	70.LACUMB	CREDIT	Amortized	0.00	0.00	0.00		2.131		0.00	0.00	0.00
SYS70.LOPEZ	70.LOPEZ	CREDIT	Amortized	360.39	360.39	360.42		0.644	0.653	0.20	0.00	0.20
SYS70.MONT	70.MONT	CREDIT	Amortized	1,050.28	1,050.28	1,050.38		0.630	0.639	0.57	0.00	0.57
SYS70.MORHRT	70.MORHRT	CREDIT	Amortized	0.00	0.00	0.00		2.083		0.00	0.00	0.00
SYS70.SBAR	70.SBAR	CREDIT	Amortized	0.00	0.00	0.00		2.052		0.00	0.00	0.00
SYS70.SBRC	70.SBRC	CREDIT	Amortized	-0.01	-0.01	-0.01		3.950		0.00	0.00	0.00
SYS70.SHAN	70.SHAN	CREDIT	Amortized	-1,799.96	-1,799.97	-1,800.13		0.639	0.648	-0.99	0.00	-0.99
SYS70.SLOC	70.SLOC	CREDIT	Amortized	0.06	0.06	0.06		0.698		0.00	0.00	0.00
SYS70.SMARIA	70.SMARIA	CREDIT	Amortized	-0.40	-0.40	-0.40		1.413		0.00	0.00	0.00
SYS70.SOCAL	70.SOCAL	CREDIT	Amortized	0.92	0.92	0.92		2.745		0.00	0.00	0.00
SYS70.SOLV	70.SOLV	CREDIT	Amortized	-0.51	-0.51	-0.51		2.449		0.00	0.00	0.00
SYS70.SYNEZ	70.SYNEZ	CREDIT	Amortized	-20,390.88	-20,390.94	-20,392.85		0.636	0.644	-11.16	0.00	-11.16
SYS70.VAFB	70.VAFB	CREDIT	Amortized	414,910.43	414,911.73	414,950.59		0.636	0.644	227.08	0.00	227.08
Subtotal				396,554.37	396,555.60	396,592.75			0.644	217.03	0.00	217.03
Fund: Debt Service Payments												
SYS55.AVBCH	55.AVBCH	DEBT	Amortized	395.63	395.64	395.85		0.646	0.655	0.22	0.00	0.22
SYS55.BUEL	55.BUEL	DEBT	Amortized	8,869.85	8,870.00	8,874.64		0.635	0.644	4.85	0.00	4.85
SYS55.CAMC	55.CAMC	DEBT	Amortized	3,460.87	3,460.93	3,462.77		0.634	0.643	1.89	0.00	1.89
SYS55.CARP	55.CARP	DEBT	Amortized	33,673.66	33,674.27	33,692.65		0.636	0.644	18.43	0.00	18.43
SYS55.CUESTA	55.CUESTA	DEBT	Amortized	1,730.42	1,730.45	1,731.37		0.638	0.646	0.95	0.00	0.95
SYS55.GOLETA	55.GOLETA	DEBT	Amortized	81,440.97	81,442.45	81,486.94		0.636	0.644	44.57	0.00	44.57
SYS55.GUAD	55.GUAD	DEBT	Amortized	4,895.32	4,895.41	4,898.01		0.636	0.645	2.68	0.00	2.68
SYS55.LACUMB	55.LACUMB	DEBT	Amortized	17,912.23	17,912.56	17,922.34		0.635	0.644	9.80	0.00	9.80

**Investment Pool
Total Return
Sorted by Fund - Fund**

CUSIP	Investment #	Fund	Investment Class	Beginning Invested Value	Time Weighted Invested Value	Ending Invested Value	Maturity Date	Current Rate	Total Return	Investment Income		
										Interest Earned	Adjustment in Value	Net Investment Income
Fund: Debt Service Payments												
SYS55.MONT	55.MONT	DEBT	Amortized	58,943.39	58,944.46	58,976.61		0.636	0.644	32.26	0.00	32.26
SYS55.MORBAY	55.MORBAY	DEBT	Amortized	22,328.90	22,329.29	22,341.13		0.636	0.644	12.22	0.00	12.22
SYS55.MORHRT	55.MORHRT	DEBT	Amortized	3,824.45	3,824.52	3,826.57		0.635	0.643	2.09	0.00	2.09
SYS55.OCEANO	55.OCEANO	DEBT	Amortized	2,892.74	2,892.79	2,894.33		0.634	0.643	1.58	0.00	1.58
SYS55.PISMO	55.PISMO	DEBT	Amortized	4,780.95	4,781.03	4,783.57		0.636	0.645	2.62	0.00	2.62
SYS55.SBAR	55.SBAR	DEBT	Amortized	49,914.48	49,915.39	49,942.72		0.636	0.644	27.32	0.00	27.32
SYS55.SBRC	55.SBRC	DEBT	Amortized	809.09	809.10	809.53		0.632	0.640	0.44	0.00	0.44
SYS55.SHAN	55.SHAN	DEBT	Amortized	391.76	391.77	391.97		0.623	0.631	0.21	0.00	0.21
SYS55.SLOC	55.SLOC	DEBT	Amortized	3,686.43	3,686.50	3,688.45		0.636	0.645	2.02	0.00	2.02
SYS55.SOLV	55.SOLV	DEBT	Amortized	25,740.48	25,740.95	25,755.05		0.636	0.644	14.09	0.00	14.09
SYS55.SYNEZ	55.SYNEZ	DEBT	Amortized	9,666.92	9,667.10	9,672.39		0.635	0.644	5.29	0.00	5.29
Subtotal				335,358.54	335,364.61	335,546.89			0.644	183.53	0.00	183.53
Fund: DWR & Warren Act Deposits												
SYS60.BUEL	60.BUEL	DWR	Amortized	376,060.43	378,331.64	368,146.62		0.636	0.644	207.05	0.00	207.05
SYS60.CARP	60.CARP	DWR	Amortized	1,368,548.19	1,360,115.16	1,329,173.89		0.636	0.644	744.36	0.00	744.36
SYS60.GOLETA	60.GOLETA	DWR	Amortized	2,926,783.30	2,897,803.26	2,702,334.75		0.636	0.644	1,585.91	0.00	1,585.91
SYS60.GUAD	60.GUAD	DWR	Amortized	364,335.18	359,855.67	329,636.43		0.636	0.644	196.94	0.00	196.94
SYS60.LACUMB	60.LACUMB	DWR	Amortized	632,331.92	634,803.45	668,117.08		0.636	0.644	347.41	0.00	347.41
SYS60.MONT	60.MONT	DWR	Amortized	2,301,590.12	2,298,649.84	2,198,074.38		0.636	0.644	1,258.00	0.00	1,258.00
SYS60.MORHRT	60.MORHRT	DWR	Amortized	11,685.73	94,938.72	96,890.82		0.636	0.644	51.96	0.00	51.96
SYS60.SBAR	60.SBAR	DWR	Amortized	1,056,020.85	2,443,709.17	2,352,563.94		0.636	0.644	1,337.39	0.00	1,337.39
SYS60.SBRC	60.SBRC	DWR	Amortized	33,211.91	35,422.11	34,418.71		0.636	0.645	19.39	0.00	19.39
SYS60.SMARIA	60.SMARIA	DWR	Amortized	10,742,950.00	10,703,481.02	10,278,391.84		0.636	0.644	5,857.78	0.00	5,857.78
SYS60.SOCAL	60.SOCAL	DWR	Amortized	324,889.95	322,586.00	307,052.97		0.636	0.644	176.54	0.00	176.54
SYS60.SOLV	60.SOLV	DWR	Amortized	726,766.85	719,537.41	670,771.75		0.636	0.644	393.79	0.00	393.79
SYS60.SYNEZ	60.SYNEZ	DWR	Amortized	753,487.36	784,239.12	825,192.94		0.636	0.644	429.20	0.00	429.20
SYS60.VAFB	60.VAFB	DWR	Amortized	5,601,542.39	5,573,628.84	5,385,643.92		0.636	0.644	3,050.32	0.00	3,050.32
Subtotal				27,220,204.18	28,607,101.41	27,546,410.04			0.644	15,656.04	0.00	15,656.04
Fund: Escrow Deposits												
SYS65.MORHRT	65.MORHRT	ESCROW	Amortized	405,958.17	405,959.44	405,997.47		0.636	0.644	222.17	0.00	222.17
SYS65.SBRC	65.SBRC	ESCROW	Amortized	108,255.51	108,255.85	108,265.99		0.636	0.644	59.25	0.00	59.25
Subtotal				514,213.68	514,215.29	514,263.46			0.644	281.42	0.00	281.42
Fund: Non-Annual Recurring Expense												
SYS45.AVBCH	45.AVBCH	NARES	Amortized	0.00	0.00	0.00		3.364		0.00	0.00	0.00
SYS45.AVLWTR	45.AVLWTR	NARES	Amortized	0.00	0.00	0.00		3.576		0.00	0.00	0.00
SYS45.BUEL	45.BUEL	NARES	Amortized	63,460.52	63,460.72	63,466.66		0.636	0.644	34.73	0.00	34.73

**Investment Pool
Total Return
Sorted by Fund - Fund**

CUSIP	Investment #	Fund	Investment Class	Beginning Invested Value	Time Weighted Invested Value	Ending Invested Value	Maturity Date	Current Rate	Total Return	Investment Income			
										Interest Earned	Adjustment in Value	Net Investment Income	
Fund: Non-Annual Recurring Expense													
SYS45.CAMC	45.CAMC	NARES	Amortized	0.00	0.00	0.00		3.349			0.00	0.00	0.00
SYS45.CARP	45.CARP	NARES	Amortized	0.00	0.00	0.00		3.359			0.00	0.00	0.00
SYS45.CUESTA	45.CUESTA	NARES	Amortized	0.00	0.00	0.00		3.300			0.00	0.00	0.00
SYS45.GOLETA	45.GOLETA	NARES	Amortized	0.00	0.00	0.00		3.359			0.00	0.00	0.00
SYS45.GUAD	45.GUAD	NARES	Amortized	38,598.06	38,598.18	38,601.80		0.635	0.644		21.12	0.00	21.12
SYS45.LACUMB	45.LACUMB	NARES	Amortized	98,810.39	98,810.70	98,819.96		0.636	0.644		54.08	0.00	54.08
SYS45.MONT	45.MONT	NARES	Amortized	0.00	0.00	0.00		3.359			0.00	0.00	0.00
SYS45.MORBAY	45.MORBAY	NARES	Amortized	0.00	0.00	0.00		3.359			0.00	0.00	0.00
SYS45.MORHRT	45.MORHRT	NARES	Amortized	34,733.27	34,733.38	34,736.63		0.636	0.644		19.01	0.00	19.01
SYS45.OCEANO	45.OCEANO	NARES	Amortized	0.00	0.00	0.00		3.352			0.00	0.00	0.00
SYS45.PISMO	45.PISMO	NARES	Amortized	0.00	0.00	0.00		3.365			0.00	0.00	0.00
SYS45.SBAR	45.SBAR	NARES	Amortized	246,533.19	246,533.96	246,557.05		0.636	0.644		134.92	0.00	134.92
SYS45.SBRC	45.SBRC	NARES	Amortized	9,165.16	9,165.19	9,166.05		0.636	0.645		5.02	0.00	5.02
SYS45.SHAN	45.SHAN	NARES	Amortized	0.00	0.00	0.00		3.305			0.00	0.00	0.00
SYS45.SLOC	45.SLOC	NARES	Amortized	0.00	0.00	0.00		3.347			0.00	0.00	0.00
SYS45.SLSCHL	45.SLSCHL	NARES	Amortized	0.00	0.00	0.00		2.931			0.00	0.00	0.00
SYS45.SMARIA	45.SMARIA	NARES	Amortized	1,172,890.76	1,172,894.42	1,173,004.30		0.636	0.644		641.90	0.00	641.90
SYS45.SMGLTO	45.SMGLTO	NARES	Amortized	0.00	0.00	0.00		3.322			0.00	0.00	0.00
SYS45.SOCAL	45.SOCAL	NARES	Amortized	45,084.48	45,084.62	45,088.84		0.635	0.644		24.67	0.00	24.67
SYS45.SOLV	45.SOLV	NARES	Amortized	147,125.87	147,126.33	147,140.11		0.636	0.644		80.52	0.00	80.52
SYS45.SYNEZ	45.SYNEZ	NARES	Amortized	144,601.66	144,602.11	144,615.66		0.636	0.644		79.14	0.00	79.14
SYS45.VAFB	45.VAFB	NARES	Amortized	0.00	0.00	0.00		3.359			0.00	0.00	0.00
Subtotal				2,001,003.36	2,001,009.61	2,001,197.06			0.644		1,095.11	0.00	1,095.11
Fund: O&M Reserve Fund													
35.BUEL	35.BUEL	O&M	Amortized	29,651.84	29,651.93	29,654.71		0.636	0.644		16.23	0.00	16.23
35.CARP	35.CARP	O&M	Amortized	103,822.86	103,823.18	103,832.91		0.636	0.644		56.82	0.00	56.82
35.GOLETA	35.GOLETA	O&M	Amortized	233,601.47	233,602.20	233,624.08		0.636	0.644		127.85	0.00	127.85
35.GUAD	35.GUAD	O&M	Amortized	28,215.43	28,215.52	28,218.16		0.635	0.644		15.44	0.00	15.44
35.LACUMB	35.LACUMB	O&M	Amortized	51,294.92	51,295.08	51,299.88		0.635	0.644		28.07	0.00	28.07
35.MONT	35.MONT	O&M	Amortized	155,734.20	155,734.69	155,749.27		0.636	0.644		85.23	0.00	85.23
35.MORHRT	35.MORHRT	O&M	Amortized	10,260.16	10,260.19	10,261.15		0.636	0.645		5.62	0.00	5.62
35.SBAR	35.SBAR	O&M	Amortized	153,902.33	153,902.81	153,917.23		0.636	0.644		84.23	0.00	84.23
35.SBRC	35.SBRC	O&M	Amortized	2,565.03	2,565.04	2,565.28		0.634	0.643		1.40	0.00	1.40
35.SMARIA	35.SMARIA	O&M	Amortized	831,072.55	831,075.15	831,153.00		0.636	0.644		454.83	0.00	454.83
35.SOCAL	35.SOCAL	O&M	Amortized	25,650.40	25,650.48	25,652.88		0.636	0.644		14.04	0.00	14.04
35.SOLV	35.SOLV	O&M	Amortized	76,951.17	76,951.41	76,958.62		0.635	0.644		42.11	0.00	42.11
35.SYNEZ	35.SYNEZ	O&M	Amortized	25,650.39	25,650.47	25,652.87		0.636	0.644		14.04	0.00	14.04
35.VAFB	35.VAFB	O&M	Amortized	400,666.36	400,667.61	400,705.15		0.636	0.644		219.28	0.00	219.28

**Investment Pool
Total Return
Sorted by Fund - Fund**

CUSIP	Investment #	Fund	Investment Class	Beginning Invested Value	Time Weighted Invested Value	Ending Invested Value	Maturity Date	Current Rate	Total Return	Investment Income		
										Interest Earned	Adjustment in Value	Net Investment Income
Subtotal				2,129,039.11	2,129,045.76	2,129,245.19			0.644	1,165.19	0.00	1,165.19
Fund: Repaid State Water Payments												
SYS50.LACUMB	50.LACUMB	PREPAY	Amortized	0.00	0.00	0.00		3.059		0.00	0.00	0.00
SYS50.OCEANO	50.OCEANO	PREPAY	Amortized	0.00	0.00	0.00		3.056		0.00	0.00	0.00
SYS50.SMARIA	50.SMARIA	PREPAY	Amortized	0.00	0.00	0.00		2.982		0.00	0.00	0.00
SYS50.PISMO	50.PISMO	PREPAY	Amortized	0.00	0.00	0.00		5.186		0.00	0.00	0.00
Subtotal				0.00	0.00	0.00				0.00	0.00	0.00
Fund: Rate Coverage Reserve Fund												
40.BUEL	40.BUEL	RATE	Amortized	275,511.85	275,512.71	275,538.52		0.636	0.644	150.78	0.00	150.78
40.CARP	40.CARP	RATE	Amortized	861,824.75	861,827.44	861,908.17		0.636	0.644	471.66	0.00	471.66
40.GUAD	40.GUAD	RATE	Amortized	191,465.26	191,465.86	191,483.79		0.636	0.644	104.78	0.00	104.78
40.LACUMB	40.LACUMB	RATE	Amortized	401,301.17	401,302.42	401,340.02		0.636	0.644	219.62	0.00	219.62
40.MONT	40.MONT	RATE	Amortized	1,497,500.63	1,497,505.31	1,497,645.59		0.636	0.644	819.55	0.00	819.55
40.OCEANO	40.OCEANO	RATE	Amortized	-0.02	-0.02	-0.02		0.631		0.00	0.00	0.00
40.SHAN	40.SHAN	RATE	Amortized	15,746.26	15,746.31	15,747.78		0.636	0.645	8.62	0.00	8.62
40.SMARIA	40.SMARIA	RATE	Amortized	5,178,863.74	5,178,879.91	5,179,365.05		0.636	0.644	2,834.28	0.00	2,834.28
40.SOLV	40.SOLV	RATE	Amortized	633,596.74	633,598.72	633,658.07		0.636	0.644	346.75	0.00	346.75
40.SYNEZ	40.SYNEZ	RATE	Amortized	462,033.21	462,034.65	462,077.94		0.636	0.644	252.86	0.00	252.86
Subtotal				9,517,843.59	9,517,873.31	9,518,764.91			0.644	5,208.90	0.00	5,208.90
Total				42,564,223.00	53,599,862.26	52,269,040.10			0.644	29,334.01	0.00	29,334.01

Components of Return: Interest: 0.644
Amortization:
Market Value:




CENTRAL COAST WATER AUTHORITY

MEMORANDUM

January 28, 2021

TO: CCWA Finance Committee

FROM: Lisa M. Long
Controller 

SUBJECT: FY Ended June 30, 2020 and 2019 Comprehensive Annual Financial Report

SUMMARY AND DISCUSSION

Included in the meeting materials is the CCWA Comprehensive Annual Financial Report (CAFR) for the fiscal years ended June 30, 2020 and 2019. Please refer to Management's Discussion and Analysis in the report for an overview and summary.

RECOMMENDATION

That the Finance Committee recommend Board approval of the CCWA Comprehensive Annual Financial Report for the fiscal years ended June 30, 2020 and 2019.

LML

Attachment